



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive start to the week for Supramax paper, with rates gapping up in the morning session chasing a thin offer side. Aug+Sept and Q4 traded to respective highs of \$32750 and \$27650. As the larger sizes stalled post-index, we lost momentum and came off the highs of the day. We still close up on the day and supported across the curve under the highs. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize with Cal23 the only reported trade at \$13500.

Supramax 10 Time Charter Average

Spot	30517	Chg	-9
MTD	31607		
YTD	22019		

Handysize 7 Time Charter Average

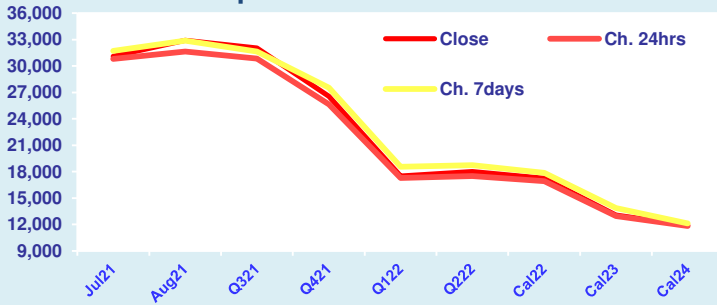
Spot	30263	Chg	215
MTD	29274		
YTD	20437		

Spread Ratio

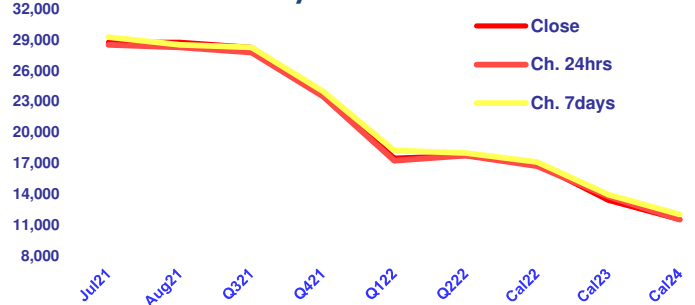
254	1.01
2333	1.08
1582	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 21	30850	31350	31100	300	Jul 21	28500	29000	28750	250	2350	1.08
Aug 21	32650	33150	32900	1275	Aug 21	28500	29000	28750	500	4150	1.14
Q3 21	31800	32250	32025	1175	Q3 21	28000	28500	28250	500	3775	1.13
Q4 21	26350	26750	26550	900	Q4 21	23500	24000	23750	250	2800	1.12
Q1 22	17250	17750	17500	200	Q1 22	17250	17750	17500	275	0	1.00
Q2 22	17750	18250	18000	500	Q2 22	17500	18000	17750	0	250	1.01
Cal 22	17100	17400	17250	325	Cal 22	16700	17100	16900	200	350	1.02
Cal 23	12900	13250	13075	100	Cal 23	13250	13500	13375	-375	-300	0.98
Cal 24	11800	12000	11900	50	Cal 24	11250	11750	11500	0	400	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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