



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

21 July 2021

Supramax Commentary

A positive day for Supramax paper with rates pushing across the curve, encouraged by a firmer underlying. Aug and Sept traded to respective highs of \$34000 and \$33400. Q4 was the main mover, pushing \$750 through the day to \$28500 high. The backend of the curve continues to make up most of the traded volume, with Q2'22 trading \$18750-\$19250 and Cal22 printing \$17700. We close with bid support across the curve. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	30880	Chg	267
MTD	31493		
YTD	22145		

Handysize 7 Time Charter Average

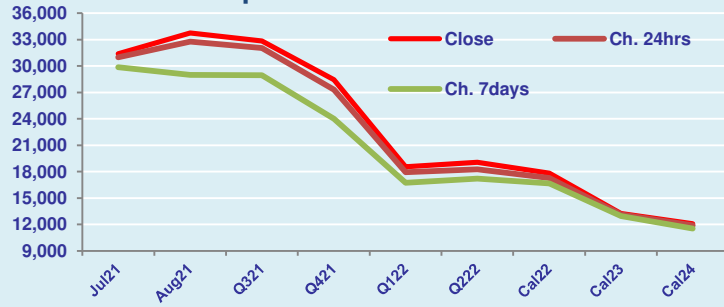
Spot	30724	Chg	352
MTD	29444		
YTD	20583		

Spread Ratio

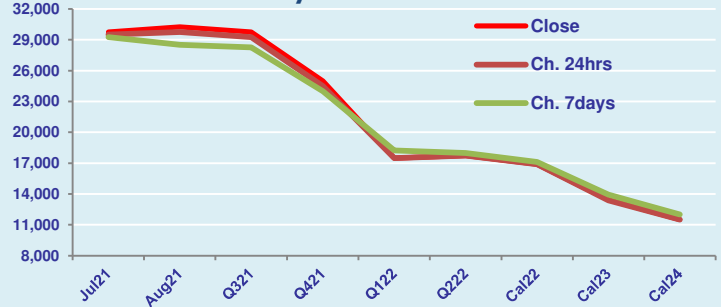
Spread	156	Ratio	1.01
	2049		1.07
	1562		1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 21	31000	31750	31375	375	Jul 21	29500	30000	29750	250	1625	1.05
Aug 21	33500	34000	33750	1000	Aug 21	30000	30500	30250	500	3500	1.12
Q3 21	32600	33100	32850	800	Q3 21	29500	30000	29750	500	3100	1.10
Q4 21	28250	28650	28450	1150	Q4 21	24750	25250	25000	500	3450	1.14
Q1 22	18350	18750	18550	600	Q1 22	17250	17750	17500	0	1050	1.06
Q2 22	18850	19250	19050	800	Q2 22	17500	18000	17750	0	1300	1.07
Cal 22	17700	17950	17825	525	Cal 22	16700	17100	16900	0	925	1.05
Cal 23	13100	13400	13250	100	Cal 23	13350	13500	13425	50	-175	0.99
Cal 24	11950	12250	12100	200	Cal 24	11250	11750	11500	0	600	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com