



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet end to the week for Supramax paper, with rates continuing to tick up. Aug traded to \$34250 high, while Q4 tested \$29500 resistance. Cal'22 made up most of the volume again, with Q1 and Q2 trading to respective highs of \$19369 and \$19438. Cal22 packaged pushed to \$18100. We close supported across the curve. Have a nice weekend.

Handysize Commentary

Handysize prompt rates pushed chasing a thin offerside. The backend continues to tick up, with Cal22 trading \$17300. We close supported across the curve and thin on offers.

Supramax 10 Time Charter Average

Spot	31577	Chg	313
MTD	31484		
YTD	22276		

Handysize 7 Time Charter Average

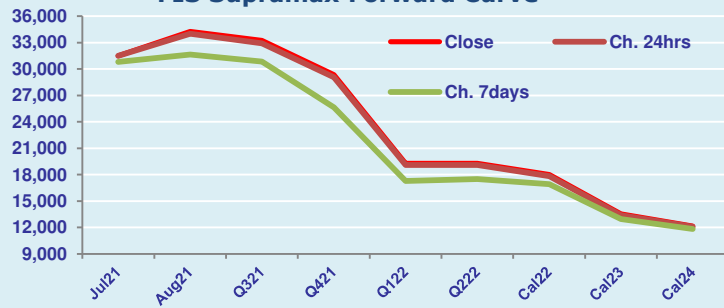
Spot	31246	Chg	174
MTD	29646		
YTD	20733		

Spread Ratio

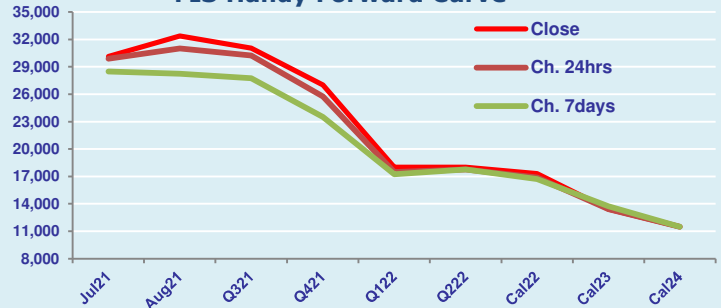
331	1.01
1839	1.06
1543	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 21	31250	31750	31500	0	Jul 21	29750	30500	30125	250	1375	1.05
Aug 21	34000	34500	34250	250	Aug 21	32000	32750	32375	1375	1875	1.06
Q3 21	33000	33500	33250	350	Q3 21	30750	31350	31050	800	2200	1.07
Q4 21	29200	29500	29350	300	Q4 21	26750	27250	27000	1250	2350	1.09
Q1 22	19100	19500	19300	200	Q1 22	17750	18250	18000	500	1300	1.07
Q2 22	19100	19500	19300	200	Q2 22	17750	18250	18000	250	1300	1.07
Cal 22	17900	18150	18025	200	Cal 22	17100	17500	17300	400	725	1.04
Cal 23	13450	13650	13550	150	Cal 23	13350	13500	13425	0	125	1.01
Cal 24	12000	12350	12175	75	Cal 24	11250	11750	11500	0	675	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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