



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A rangebound day for Supramax paper, with limited volume trading on the front of the curve. After ticking up slightly in early trading, Aug closed flat at \$31000. Q4 and Q1 traded \$27000 and \$18500-\$18750 respectively. Cal22 made up most of the day's volume trading up to \$17500 high, but drifted through the afternoon to \$17250 to close flat on the day. We close supported across the curve. Have a nice evening.

Handysize Commentary

A quiet day for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	32026	Chg	205
MTD	31539		
YTD	22476		

Handysize 7 Time Charter Average

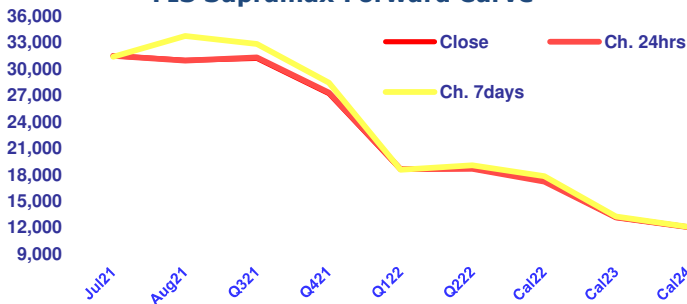
Spot	31602	Chg	92
MTD	29926		
YTD	20958		

Spread Ratio

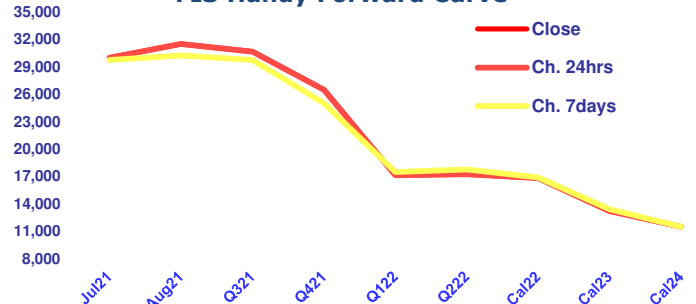
424	1.01
1613	1.05
1518	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jul 21	31250	31750	31500	0	Jul 21	29750	30250	30000	0	1500	1.05
Aug 21	30750	31250	31000	50	Aug 21	31250	31750	31500	0	-500	0.98
Q3 21	31000	31400	31200	-100	Q3 21	30450	30850	30650	0	550	1.02
Q4 21	27000	27400	27200	-100	Q4 21	26250	26750	26500	0	700	1.03
Q1 22	18450	18750	18600	-25	Q1 22	17000	17250	17125	0	1475	1.09
Q2 22	18550	18850	18700	25	Q2 22	17000	17500	17250	0	1450	1.08
Cal 22	17250	17400	17325	100	Cal 22	16600	17000	16800	0	525	1.03
Cal 23	13000	13300	13150	0	Cal 23	13000	13400	13200	0	-50	1.00
Cal 24	11850	12250	12050	0	Cal 24	11250	11750	11500	0	550	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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