



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet end to the week for Supramax paper, with rangebound prompt rates. After opening slightly higher Aug and Sept drifted through the day to close flat. The quarters of Cal22 made up most of the day's volume, with Q1, Q2 and Q4 pushing to respective highs of \$19500, \$19750 and \$15900. Bids thinned out near the close and we finish the week well offered. Have a nice weekend.

Handysize Commentary

A quiet end to the week for Handysize, with Q4 the only reported trade printing \$27000.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 32395 | Chg | 189 |
| MTD | 31609 | | |
| YTD | 22610 | | |

Handysize 7 Time Charter Average

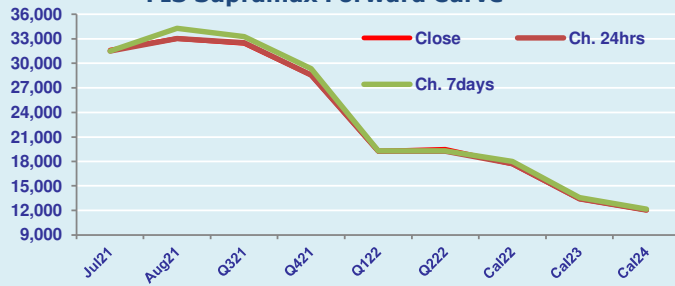
| | | | |
|------|-------|-----|----|
| Spot | 31676 | Chg | 22 |
| MTD | 30084 | | |
| YTD | 21104 | | |

Spread Ratio

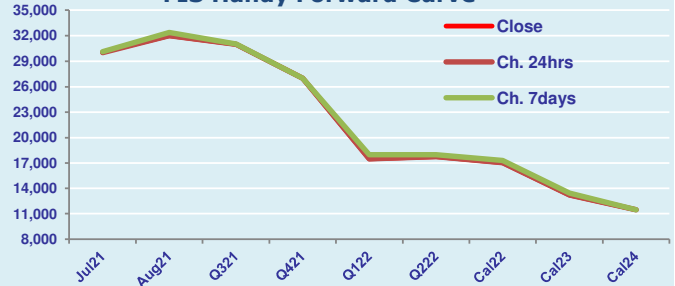
| | | | |
|--------|------|-------|------|
| Spread | 719 | Ratio | 1.02 |
| | 1524 | | 1.05 |
| | 1506 | | 1.07 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|-----|--------|-------|-------|-------|-----|--------|-------|
| Jul 21 | 31609 | 31609 | 31609 | 109 | Jul 21 | 30084 | 30084 | 30084 | 84 | 1525 | 1.05 |
| Aug 21 | 32750 | 33250 | 33000 | 0 | Aug 21 | 31750 | 32250 | 32000 | 0 | 1000 | 1.03 |
| Q3 21 | 32300 | 32600 | 32450 | -50 | Q3 21 | 30750 | 31250 | 31000 | 0 | 1450 | 1.05 |
| Q4 21 | 28350 | 28750 | 28550 | 0 | Q4 21 | 26750 | 27250 | 27000 | 0 | 1550 | 1.06 |
| Q1 22 | 19000 | 19500 | 19250 | 0 | Q1 22 | 17250 | 17750 | 17500 | 0 | 1750 | 1.10 |
| Q2 22 | 19250 | 19750 | 19500 | 250 | Q2 22 | 17500 | 18000 | 17750 | 0 | 1750 | 1.10 |
| Cal 22 | 17600 | 17800 | 17700 | -25 | Cal 22 | 16900 | 17200 | 17050 | 0 | 650 | 1.04 |
| Cal 23 | 13250 | 13500 | 13375 | 0 | Cal 23 | 13000 | 13400 | 13200 | 0 | 175 | 1.01 |
| Cal 24 | 11850 | 12250 | 12050 | 0 | Cal 24 | 11250 | 11750 | 11500 | 0 | 550 | 1.05 |

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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