

FIS Fuel Oil Daily Evening Report

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02 August 2021

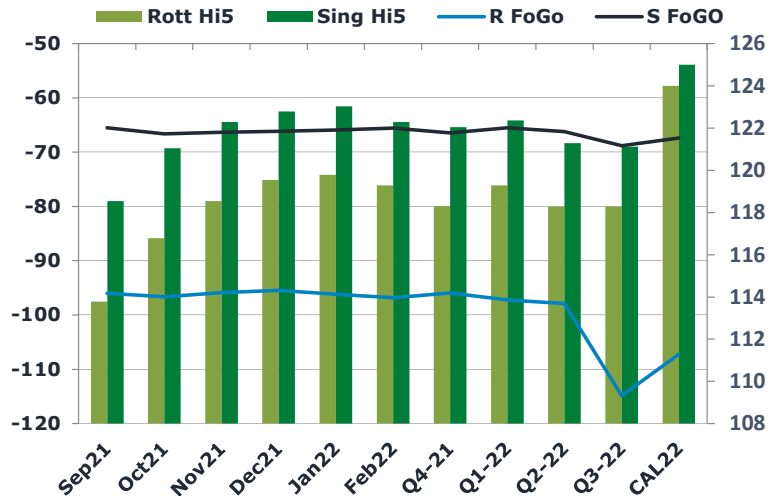
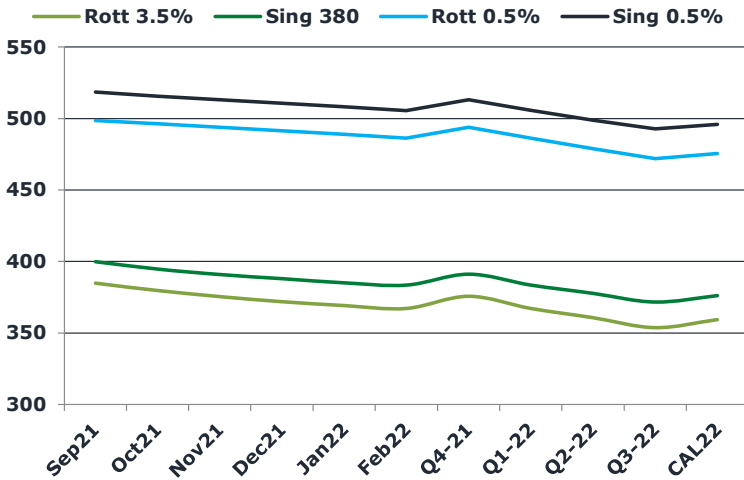
Oil and Energy Market News

Brent crude oil front month futures ended the day up 3.8% on Monday, printing \$72.61 at 1700BST. Highs in the day reached \$75.39 and lows touched \$72.51.

Oil prices fell early on Monday to start August with losses after posting a fourth consecutive month of gains in July. At the start of the US open, front month Brent fell over \$1.80 and off over 3% in the day without any real headlines on the news wires this afternoon.

Brent 72.61

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Sep21	384.85	399.85	498.64	518.39	119
Oct21	379.60	394.60	496.39	515.64	121
Nov21	375.35	390.85	493.89	513.14	122
Dec21	371.85	387.85	491.39	510.64	123
Jan22	369.10	385.10	488.89	508.14	123
Feb22	367.10	383.35	486.39	505.64	122
Q4-21	375.60	391.10	493.90	513.15	122
Q1-22	367.10	383.35	486.39	505.72	122
Q2-22	360.60	377.60	478.89	498.89	121
Q3-22	353.60	371.52	471.89	492.64	121
CAL22	359.30	376.05	475.59	495.97	125



Fuel Oil Market News

The front crack opened at -11.10 this morning with the front Barges crack ended the day printing -11.25 The Cal 22 crack was valued at -10.70.

The Singapore FOGO ended the day trading at -65.5, with the Euro Fogo printing -96 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Sep21	209.79	184.04	-96.00	-65.50	114
Oct21	213.44	187.65	-96.66	-66.61	117
Nov21	214.39	188.64	-95.85	-66.35	119
Dec21	214.99	188.96	-95.45	-66.17	120
Jan22	215.98	188.95	-96.19	-65.92	120
Feb22	216.13	187.87	-96.84	-65.58	119
Q4-21	214.25	188.51	-95.95	-66.46	118
Q1-22	216.51	187.87	-97.23	-65.50	119
Q2-22	216.14	187.49	-97.85	-66.20	118
Q3-22	233.19	189.92	-114.90	-68.80	118
CAL22	223.52	187.29	-107.22	-67.37	124

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TIME SPREADS FUEL

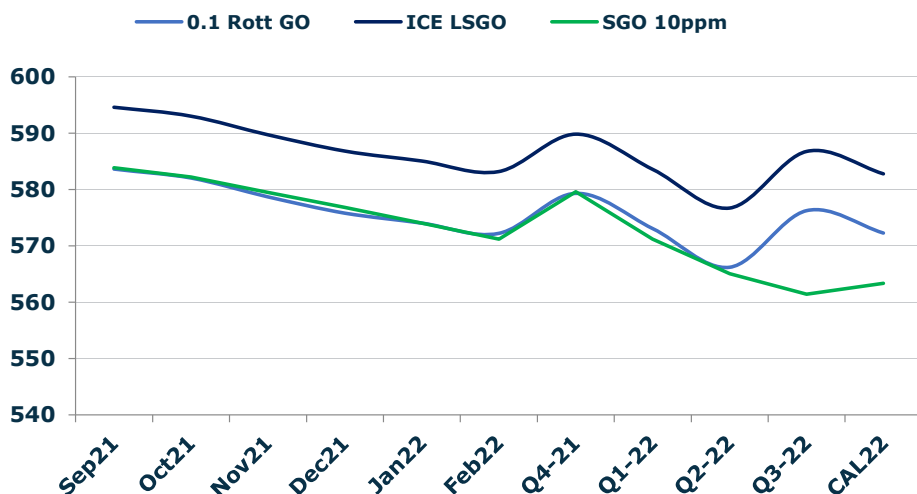
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Sep21/Oct21	5.25	5.25	2.25	2.75
Oct21/Nov21	4.25	3.75	2.50	2.50
Nov21/Dec21	3.50	3.00	2.50	2.50
Dec21/Jan22	2.75	2.75	2.50	2.50
Jan22/Feb22	2.00	1.75	2.50	2.50
Q4-21/Q1-22	8.50	7.75	7.51	7.43
Q1-22/Q2-22	6.50	5.75	7.50	6.83
Q2-22/Q3-22	7.00	6.08	7.00	6.25
CAL22/CAL23	13.50	13.50	13.8	13.17

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Sep21	583.6	583.9	594.6
Oct21	582.0	582.2	593.0
Nov21	578.7	579.5	589.7
Dec21	575.8	576.8	586.8
Jan22	574.1	574.1	585.1
Feb22	572.2	571.2	583.2
Q4-21	579.4	579.6	589.9
Q1-22	573.1	571.2	583.6
Q2-22	566.2	565.1	576.7
Q3-22	576.3	561.4	586.8
CAL22	572.3	563.3	582.8

EW SPREAD

	EW380	EW0.5%
Sep21	15.00	19.75
Oct21	15.00	19.25
Nov21	15.50	19.25
Dec21	16.00	19.25
Jan22	16.00	19.25
Feb22	16.25	19.25
Q4-21	15.50	19.25
Q1-22	16.25	19.33
Q2-22	17.00	20.00
Q3-22	17.92	20.75
CAL22	16.75	20.38



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