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FIS Fuel Oil Daily Evening Report

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03 August 2021

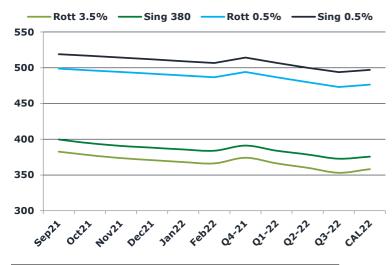
Oil and Energy Market News

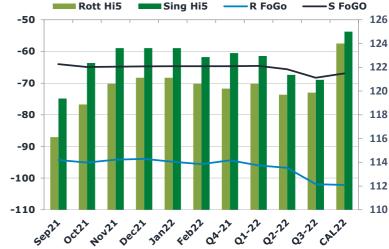
Brent crude oil front month futures ended the day down 0.86% on Tuesday, printing \$72.25 at 1635BST. Highs in the day reached \$73.55 and lows touched \$71.05.

Oil prices started August with a loss on Monday, plunging by more than 3 percent as Delta variant cases in the world continue to climb. The Delta variant has spread to 32 Chinese provinces within the last two weeks, indicating a rapid spread. (Oilprice.com)

Brent

72.25	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Sep21	382.60	399.60	498.72	518.97	119
Oct21	377.60	394.35	496.47	516.72	122
Nov21	373.60	390.60	494.22	514.22	124
Dec21	370.60	388.10	491.72	511.72	124
Jan22	368.10	385.60	489.22	509.22	124
Feb22	366.10	383.85	486.72	506.72	123
Q4-21	373.95	391.00	494.15	514.20	123
Q1-22	366.10	383.85	486.72	506.80	123
Q2-22	360.02	378.60	479.72	499.97	121
Q3-22	353.10	372.77	472.97	493.72	121
CAL22	358.20	375.70	476.47	497.05	125





Fuel Oil Market News

The front crack opened at -11.20 this morning with the front Barges crack ended the day printing -11.30 The Cal 22 crack was valued at -10.85.

The Singapore FOGO ended the day trading at -64.00, with the Euro Fogo printing -94.25 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Sep21	210.37	183.37	-94.25	-64.00	116
Oct21	213.94	187.27	-95.08	-64.91	119
Nov21	214.76	188.42	-94.15	-64.80	121
Dec21	215.04	188.31	-93.92	-64.69	121
Jan22	215.94	188.28	-94.82	-64.66	121
Feb22	216.21	187.49	-95.60	-64.63	121
Q4-21	214.55	187.87	-94.35	-64.67	120
Q1-22	216.60	187.52	-95.98	-64.57	121
Q2-22	216.43	186.98	-96.73	-65.62	120
Q3-22	221.76	189.24	-101.90	-68.29	120
CAL22	220.45	188.27	-102.18	-66.92	124

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TIME SPREADS FUEL

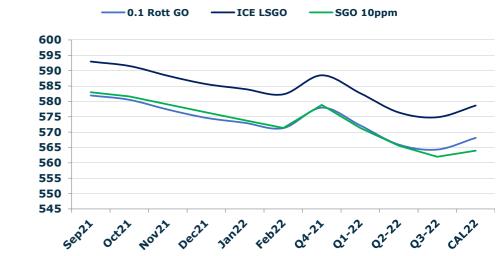
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Sep21/Oct21	5.00	5.25	2.25	2.25
Oct21/Nov21	4.00	3.75	2.25	2.50
Nov21/Dec21	3.00	2.50	2.50	2.50
Dec21/Jan22	2.50	2.50	2.50	2.50
Jan22/Feb22	2.00	1.75	2.50	2.50
Q4-21/Q1-22	7.85	7.15	7.43	7.40
Q1-22/Q2-22	6.08	5.25	7.00	6.83
Q2-22/Q3-22	6.92	5.83	6.75	6.25
CAL22/CAL23	13.50	13.50	15.8	14.60

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Sep21	582.0	583.0	593.0
Oct21	580.5	581.6	591.5
Nov21	577.4	579.0	588.4
Dec21	574.6	576.4	585.6
Jan22	573.0	573.9	584.0
Feb22	571.3	571.3	582.3
Q4-21	578.0	578.9	588.5
Q1-22	572.2	571.4	582.7
Q2-22	565.9	565.6	576.4
Q3-22	564.4	562.0	574.9
CAL22	568.1	564.0	578.6

EW SPREAD

	EW380	EW0.5%
Sep21	17.00	20.25
Oct21	16.75	20.25
Nov21	17.00	20.00
Dec21	17.50	20.00
Jan22	17.50	20.00
Feb22	17.75	20.00
Q4-21	17.05	20.05
Q1-22	17.75	20.08
Q2-22	18.58	20.25
Q3-22	19.67	20.75
CAL22	17.50	20.58



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