

FIS Fuel Oil Daily Evening Report

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05 August 2021

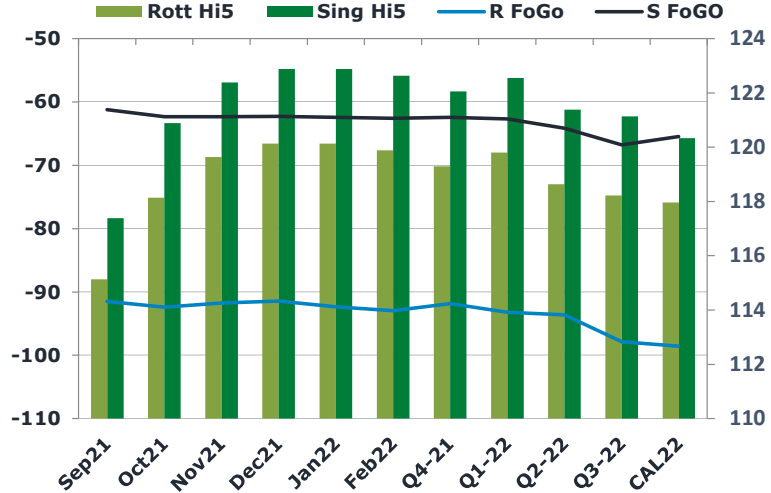
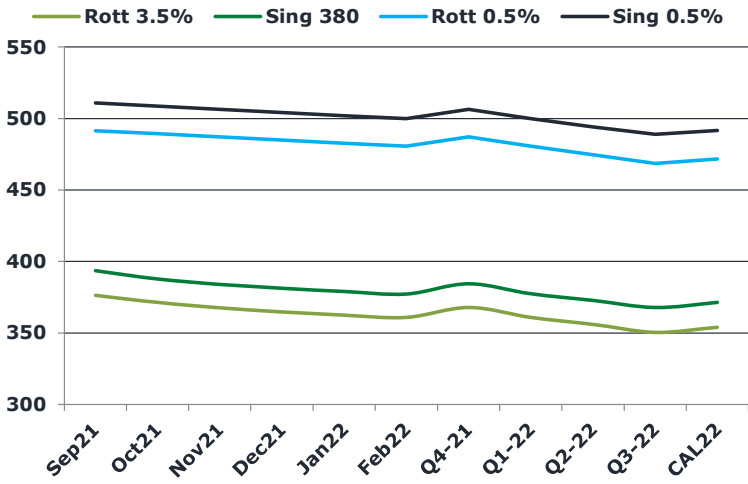
Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.86% on Thursday, printing \$70.96 at 1635BST. Highs in the day reached \$71.14 and lows touched \$69.75.

Despite a marked rise in U.S. air travel numbers this year compared to 2020, jet fuel inventories have climbed in recent months as refiners boosted production, while jet fuel demand is still lower than pre-pandemic levels. (Oilprice.com)

Brent 70.96

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Sep21	376.25	393.50	491.39	510.89	117
Oct21	371.25	387.75	489.39	508.64	121
Nov21	367.50	384.00	487.14	506.39	122
Dec21	364.75	381.25	484.89	504.14	123
Jan22	362.50	379.00	482.64	501.89	123
Feb22	360.75	377.25	480.64	499.89	123
Q4-21	367.85	384.35	487.15	506.40	122
Q1-22	360.83	377.33	480.64	499.89	123
Q2-22	356.00	372.75	474.64	494.14	121
Q3-22	350.42	367.75	468.64	488.89	121
CAL22	353.80	371.30	471.76	491.64	120



Fuel Oil Market News

The front crack opened at -11.00 this morning with the front Barges crack ended the day printing -11.15 The Cal 22 crack was valued at -10.90.

The Singapore FOGO ended the day trading at -61.25, with the Euro Fogo printing -91.50 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Sep21	206.64	178.64	-91.50	-61.25	115
Oct21	210.54	183.19	-92.41	-62.31	118
Nov21	211.40	184.71	-91.76	-62.32	120
Dec21	211.60	185.15	-91.46	-62.26	120
Jan22	212.46	185.31	-92.33	-62.43	120
Feb22	212.83	185.20	-92.94	-62.57	120
Q4-21	211.15	184.46	-91.85	-62.41	119
Q1-22	213.00	185.22	-93.19	-62.66	120
Q2-22	212.24	185.53	-93.61	-64.14	119
Q3-22	216.09	187.92	-97.87	-66.79	118
CAL22	216.56	185.81	-98.60	-65.47	118

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TIME SPREADS FUEL

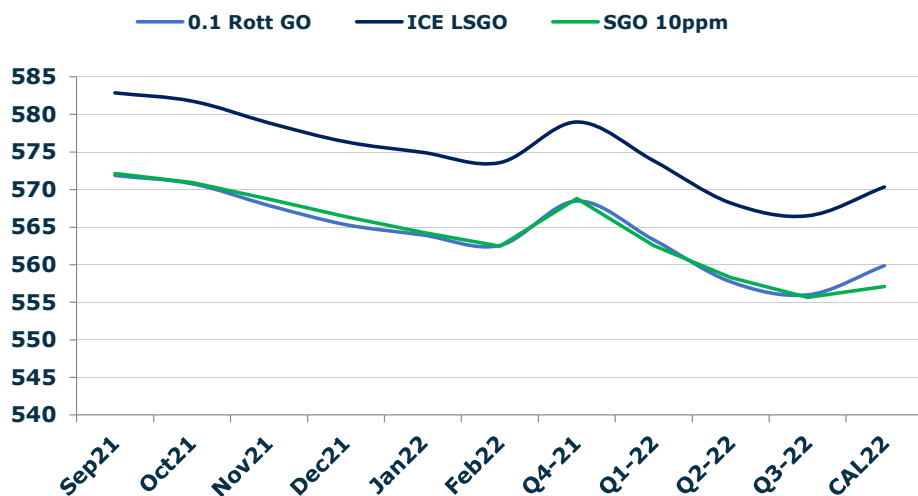
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Sep21/Oct21	5.00	5.75	2.00	2.25
Oct21/Nov21	3.75	3.75	2.25	2.25
Nov21/Dec21	2.75	2.75	2.25	2.25
Dec21/Jan22	2.25	2.25	2.25	2.25
Jan22/Feb22	1.75	1.75	2.00	2.00
Q4-21/Q1-22	7.02	7.02	6.51	6.51
Q1-22/Q2-22	4.83	4.58	6.00	5.75
Q2-22/Q3-22	5.58	5.00	6.00	5.25
CAL22/CAL23	13.50	13.50	11.5	13.59

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Sep21	571.9	572.1	582.9
Oct21	570.8	570.9	581.8
Nov21	567.9	568.7	578.9
Dec21	565.3	566.4	576.3
Jan22	564.0	564.3	575.0
Feb22	562.6	562.5	573.6
Q4-21	568.5	568.8	579.0
Q1-22	563.3	562.6	573.8
Q2-22	557.7	558.3	568.2
Q3-22	556.0	555.7	566.5
CAL22	559.9	557.1	570.4

EW SPREAD

	EW380	EW0.5%
Sep21	17.25	19.50
Oct21	16.50	19.25
Nov21	16.50	19.25
Dec21	16.50	19.25
Jan22	16.50	19.25
Feb22	16.50	19.25
Q4-21	16.50	19.25
Q1-22	16.50	19.25
Q2-22	16.75	19.50
Q3-22	17.33	20.25
CAL22	17.50	19.88



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