

FIS Fuel Oil Daily Evening Report

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16 August 2021

Oil and Energy Market News

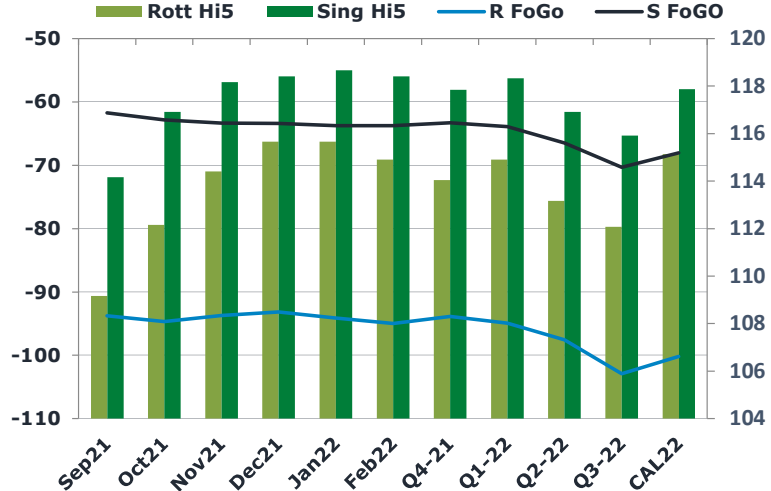
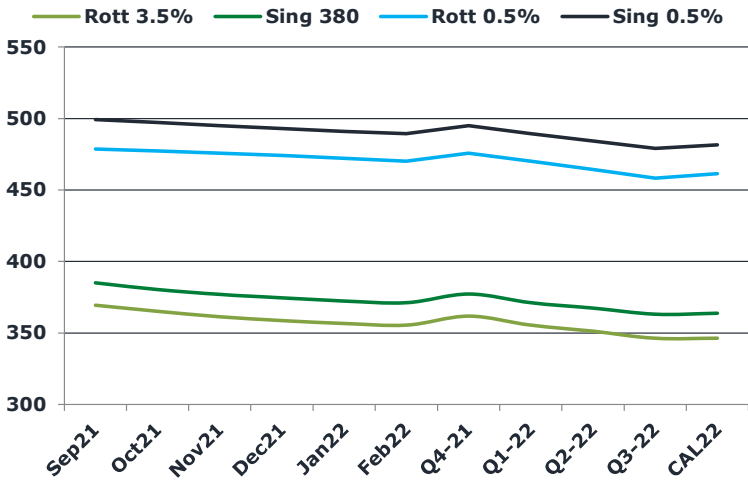
Brent crude oil front month futures ended the day down 1.3% on Monday, printing \$69.63 at 1640BST. Highs in the day reached \$70.45 and lows touched \$68.14.

Chinese factory output and retail sales growth slowed sharply in July, data showed, missing expectations as flooding and fresh outbreaks of COVID-19 disrupted business activity.

China's crude oil processing last month also fell to the lowest level on a daily basis since May 2020 as independent refiners cut production in the face of tighter quotas, elevated inventories and falling profits. China is the world's biggest oil importer. (Reuters)

Brent 69.63

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Sep21	369.35	385.10	478.51	499.26	114
Oct21	365.10	380.35	477.26	497.26	117
Nov21	361.35	376.85	475.76	495.01	118
Dec21	358.60	374.60	474.26	493.01	118
Jan22	356.60	372.35	472.26	491.01	119
Feb22	355.35	371.10	470.26	489.51	118
Q4-21	361.70	377.25	475.75	495.10	118
Q1-22	355.35	371.10	470.26	489.43	118
Q2-22	351.10	367.35	464.26	484.26	117
Q3-22	346.18	363.10	458.26	479.01	116
CAL22	346.25	363.75	461.39	481.62	118



Fuel Oil Market News

The front crack opened at -10.95 this morning with the front Barges crack ended the day printing -11.00. The Cal 22 crack was valued at -11.40.

The Singapore FOGO ended the day trading at -61.75, with the Euro Fogo printing -93.75 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Sep21	202.91	175.91	-93.75	-61.75	109
Oct21	206.84	179.77	-94.68	-62.86	112
Nov21	208.11	181.48	-93.70	-63.32	114
Dec21	208.82	181.79	-93.16	-63.38	116
Jan22	209.76	182.40	-94.10	-63.74	116
Feb22	209.90	182.16	-94.99	-63.75	115
Q4-21	207.90	181.13	-93.85	-63.28	114
Q1-22	209.83	182.24	-94.91	-63.91	115
Q2-22	210.72	183.38	-97.56	-66.47	113
Q3-22	214.99	186.24	-102.91	-70.33	112
CAL22	215.31	185.92	-100.17	-68.06	115

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TIME SPREADS FUEL

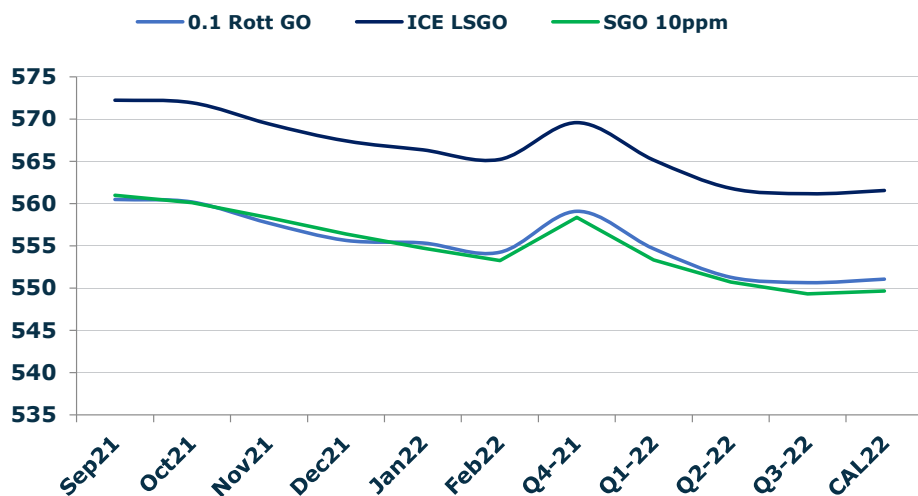
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Sep21/Oct21	4.25	4.75	1.25	2.00
Oct21/Nov21	3.75	3.50	1.50	2.25
Nov21/Dec21	2.75	2.25	1.50	2.00
Dec21/Jan22	2.00	2.25	2.00	2.00
Jan22/Feb22	1.25	1.25	2.00	1.50
Q4-21/Q1-22	6.35	6.15	5.49	5.67
Q1-22/Q2-22	4.25	3.75	6.00	5.17
Q2-22/Q3-22	4.92	4.25	6.00	5.25
CAL22/CAL23	13.50	13.50	8.6	11.12

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Sep21	560.5	561.0	572.3
Oct21	560.2	560.1	571.9
Nov21	557.7	558.3	569.5
Dec21	555.7	556.4	567.4
Jan22	555.4	554.8	566.4
Feb22	554.3	553.3	565.3
Q4-21	559.1	558.4	569.6
Q1-22	554.7	553.3	565.2
Q2-22	551.3	550.7	561.8
Q3-22	550.7	549.3	561.2
CAL22	551.1	549.7	561.6

EW SPREAD

	EW380	EW0.5%
Sep21	15.75	20.75
Oct21	15.25	20.00
Nov21	15.50	19.25
Dec21	16.00	18.75
Jan22	15.75	18.75
Feb22	15.75	19.25
Q4-21	15.55	19.35
Q1-22	15.75	19.17
Q2-22	16.25	20.00
Q3-22	16.92	20.75
CAL22	17.50	20.23



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