

# FIS Fuel Oil Daily Evening Report

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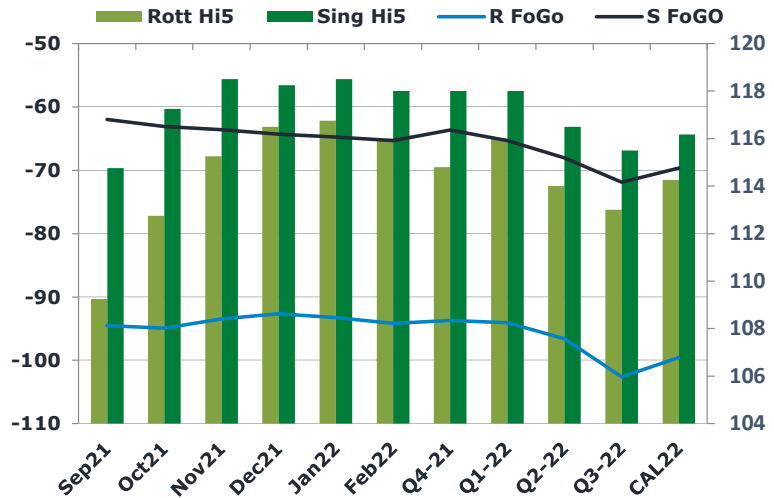
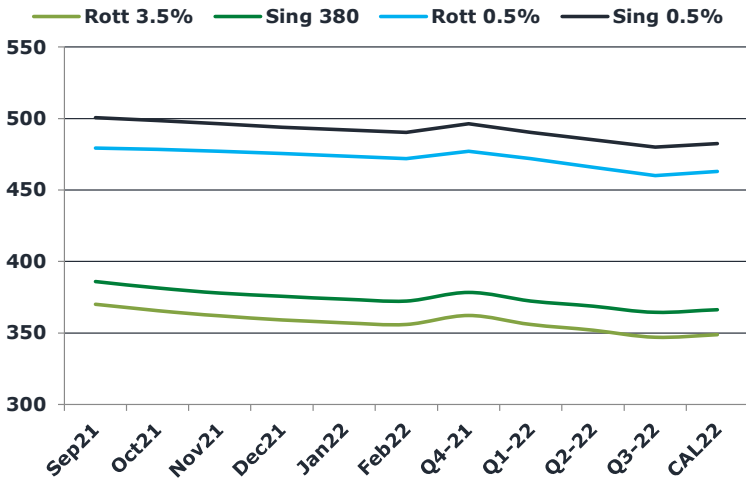
## 17 August 2021

### Oil and Energy Market News

Brent crude oil front month futures ended the day up 0.4% on Tuesday, printing \$69.73 at 1640BST. Highs in the day reached \$70.00 and lows touched \$68.84.

### Brent 69.73

|       | Barges 3.5 % | Sing 380cst | Rott 0.5% | Sing 0.5% | Sing Hi5 |
|-------|--------------|-------------|-----------|-----------|----------|
| Sep21 | 370.10       | 385.85      | 479.35    | 500.60    | 115      |
| Oct21 | 365.60       | 381.35      | 478.35    | 498.60    | 117      |
| Nov21 | 361.85       | 377.85      | 477.10    | 496.35    | 119      |
| Dec21 | 359.10       | 375.60      | 475.60    | 493.85    | 118      |
| Jan22 | 357.10       | 373.60      | 473.85    | 492.10    | 119      |
| Feb22 | 355.85       | 372.35      | 471.85    | 490.35    | 118      |
| Q4-21 | 362.20       | 378.25      | 477.00    | 496.25    | 118      |
| Q1-22 | 355.85       | 372.35      | 471.85    | 490.35    | 118      |
| Q2-22 | 351.85       | 368.60      | 465.85    | 485.10    | 117      |
| Q3-22 | 346.93       | 364.35      | 459.94    | 479.85    | 116      |
| CAL22 | 348.80       | 366.30      | 463.06    | 482.48    | 116      |



### Fuel Oil Market News

The front crack opened at -11.10 this morning with the front Barges crack ended the day printing -11.00. The Cal 22 crack was valued at -11.10.

The Singapore FOGO ended the day trading at -62, with the Euro Fogo printing -94.50 on both front months, respectively.

|       | Rott GOFO | Sing GOFO | R FoGo  | S FoGo | Rott Hi5 |
|-------|-----------|-----------|---------|--------|----------|
| Sep21 | 203.75    | 176.75    | -94.50  | -62.00 | 109      |
| Oct21 | 207.67    | 180.36    | -94.92  | -63.11 | 113      |
| Nov21 | 208.69    | 182.07    | -93.44  | -63.57 | 115      |
| Dec21 | 209.16    | 182.53    | -92.66  | -64.28 | 117      |
| Jan22 | 210.01    | 183.27    | -93.26  | -64.76 | 117      |
| Feb22 | 210.15    | 183.32    | -94.15  | -65.32 | 116      |
| Q4-21 | 208.50    | 181.62    | -93.70  | -63.62 | 115      |
| Q1-22 | 210.05    | 183.30    | -94.04  | -65.30 | 116      |
| Q2-22 | 210.59    | 184.54    | -96.59  | -68.04 | 114      |
| Q3-22 | 215.62    | 187.40    | -102.61 | -71.90 | 113      |
| CAL22 | 213.84    | 185.83    | -99.58  | -69.65 | 114      |

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### TIME SPREADS FUEL

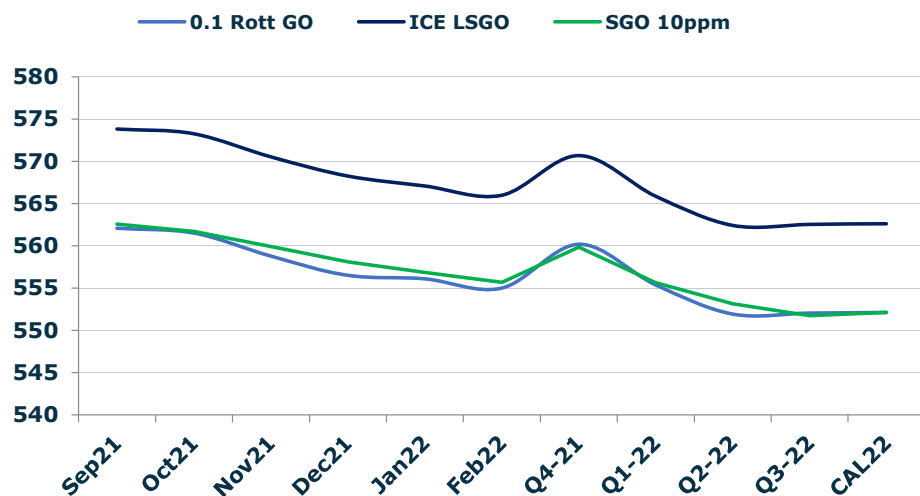
|             | Barges 3.5 | S 380 | Rott 0.5% | Sing 0.5% |
|-------------|------------|-------|-----------|-----------|
| Sep21/Oct21 | 4.50       | 4.50  | 1.00      | 2.00      |
| Oct21/Nov21 | 3.75       | 3.50  | 1.25      | 2.25      |
| Nov21/Dec21 | 2.75       | 2.25  | 1.50      | 2.50      |
| Dec21/Jan22 | 2.00       | 2.00  | 1.75      | 1.75      |
| Jan22/Feb22 | 1.25       | 1.25  | 2.00      | 1.75      |
| Q4-21/Q1-22 | 6.35       | 5.90  | 5.15      | 5.90      |
| Q1-22/Q2-22 | 4.00       | 3.75  | 6.00      | 5.25      |
| Q2-22/Q3-22 | 4.92       | 4.25  | 5.92      | 5.25      |
| CAL22/CAL23 | 13.50      | 13.50 | 7.8       | 9.43      |

### GASOIL CURVES

|       | Rott 0.1 | SGO 10ppm | ICE GO |
|-------|----------|-----------|--------|
| Sep21 | 562.1    | 562.6     | 573.9  |
| Oct21 | 561.5    | 561.7     | 573.3  |
| Nov21 | 558.8    | 559.9     | 570.5  |
| Dec21 | 556.5    | 558.1     | 568.3  |
| Jan22 | 556.1    | 556.9     | 567.1  |
| Feb22 | 555.0    | 555.7     | 566.0  |
| Q4-21 | 560.2    | 559.9     | 570.7  |
| Q1-22 | 555.4    | 555.6     | 565.9  |
| Q2-22 | 551.9    | 553.1     | 562.4  |
| Q3-22 | 552.0    | 551.8     | 562.5  |
| CAL22 | 552.1    | 552.1     | 562.6  |

### EW SPREAD

|       | EW380 | EW0.5% |
|-------|-------|--------|
| Sep21 | 15.75 | 21.25  |
| Oct21 | 15.75 | 20.25  |
| Nov21 | 16.00 | 19.25  |
| Dec21 | 16.50 | 18.25  |
| Jan22 | 16.50 | 18.25  |
| Feb22 | 16.50 | 18.50  |
| Q4-21 | 16.05 | 19.25  |
| Q1-22 | 16.50 | 18.50  |
| Q2-22 | 16.75 | 19.25  |
| Q3-22 | 17.42 | 19.92  |
| CAL22 | 17.50 | 19.42  |



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