Wednesday, August 11, 2021



Fertilizer Derivatives End of Day Report

NOLA FUTURES & SWAPS

<u>UREA</u>

NOLA UREA continues to remain thin this week with spread interest continuing to see interest. The SEPT/OCT spread traded at -5 today in line with last done. The physical market was quiet today.

INTERNATIONAL FUTURES

International paper markets were largely checked out today. Not to be unexpected, with much of the European market on holidays, but still a slowdown from earlier in the week. Values are marked flat on the day – hoping for a pick up in activity ahead of the weekend!

NOLA						
	NC	DLA UI	REA			
	BID	ASK	MID	Δ		
AUG	418	424	421	— 0		
SEPT	432	436	434	— 0		
Q 4	436	444	440	— 0		
Q1	435	445	440	— 0		
NOLA UAN						
BID ASK MID \triangle						
AUG	296	303	300	0		

AUG	296	303	300	— 0	
SEPT	305	315	310	— 0	
Q 4	310	317	314	— 0	
Q1	309	316	313	— 0	

NOLA DAP					
	BID	ASK	MID	Δ	
AUG	604	610	607	0	
SEPT	595	605	600	-2	
Q 4	585	595	590	- 1	
Q 1	585	595	590	- 1	

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INTERNATIONAL					
	A	G URE	ΣA		
	BID	ASK	MID	Δ	
AUG	463	469	466	— 0	
SEP	467	475	471	-2	
OCT	455	470	463	— 0	
Q 4	445	460	453	— 0	

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	459	466	463	— 0
SEP	460	470	465	— 0
OCT	450	460	455	— 0
Q4	440	455	448	— 0

BRAZIL UREA					
BID	ASK	MID	Δ		
467	475	471	-4		
470	480	475	— 0		
465	475	470	-3		
460	475	468	0		
	BID 467 470 465	BID ASK 467 475 470 480 465 475	BID ASK MID 467 475 471 470 480 475 465 475 470		

BRAZIL MAP				
	BID	ASK	MID	Δ
AUG	720	740	730	— 0
SEPT	710	730	720	— 0
Q 4	680	710	695	— 0