



# London Coking Coal Market Report

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### DCE Level

Sep: 2287.5 up 25.0

### Coking Coal Index

Platts TSI FOB PLV up 0.50 at 216.0; mtd 215.75

### Trades

Q4 at 199 in 1kT  
 Q1 at 196 in 3kT  
 Aug/Sep at 3.50 in 3kT/mth  
 Sep at 109 in 1kT  
 Q1 at 198 in 1.5kT  
 Q1/Cal at 14.50 in 4/1  
 Q4/Q1 at +1 in 1kT/mth  
 Cal 22 at 182.50 in 2kT/mth  
 Cal 22/23 at 13 in 2kT/mth

### Indicative Curve

	BID	OFFER	VALUE
AUG	212.00	214.00	213.00
SEP	207.50	209.50	208.50
OCT	201.50	203.50	202.50
NOV	197.50	199.50	198.50
Q3-21	209.12	211.12	210.12
Q4-21	197.00	199.00	198.00
Q1-22	195.00	197.00	196.00
Q2-22	184.00	186.00	185.00
Q3-22	175.00	177.00	176.00
Q4-22	168.00	170.00	169.00
CAL-22	179.50	183.50	181.50
CAL-23	165.50	169.50	167.50

### Market Commentary

Nerves and sentiment drove the futures lower again today. Led by Q4, but an obvious lack of bids at the front despite the index actually ticking up. Market reports suggest Sep branded bid reached 212 with a 220 offer again. the volatility has created lots of spread discrepancies. Sep to Q4 appearing to widen and Q4/Q1 narrowing to almost flat. Further out and Q1/Cal came in but traded at a healthy +14... then Cal 22/23 trading late in the day meaning 2022 futures activity dwarfed the traded volume at the front.