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## London Coking Coal Market Report

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## **London Coking Coal Market Report**

DCE Level	Indicative Curve			
Sep: 2328 up 48.50		BID	OFFER	VALUE
Coking Coal Index	AUG	213.50	215.50	214.50
Platts TSI FOB PLV up 1.50 at 217.50; mtd 216.33	SEP	209.00	211.00	210.00
Trades	ОСТ	202.00	204.00	203.00
Q4 at 198 in 2kT/mth Q4/Q1 at +1 in 1kT/mth Q1 at 196.65 in 1kT/mth Nov at 199.50 in 2kT Sep at 211.0 in 1kT Q4 at 198 in 5kT/mth	NOV	196.00	198.00	197.00
	Q4-21	197.50	199.50	198.50
	Q1-22	196.00	198.00	197.00
	Q2-22	185.00	187.00	186.00
	Q3-22	176.00	178.00	177.00
	Q4-22	169.00	171.00	170.00
	CAL-22	180.50	184.50	182.50
	CAL-23	167.50	171.50	169.50

## **Market Commentary**

The physical market for September resurfaced today and provided some stability to the market although futures interest at the front end of the curve was limited. Uncertainty still lingers as the bid for September was for mid-vol rather than low vol. Low vol is 220 offered which is a long way above paper which traded slightly higher in small size at 211. Q4 again so the most volume going through holding steady at 198. Meanwhile, on-shore futures had another surge after covid cases increase and concerns on domestic supply persist.

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