



# London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

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### DCE Level

Sep: 2328 up 48.50

### Coking Coal Index

Platts TSI FOB PLV up 1.50 at 217.50; mtd 216.33

### Trades

Q4 at 198 in 2kT/mth  
 Q4/Q1 at +1 in 1kT/mth  
 Q1 at 196.65 in 1kT/mth  
 Nov at 199.50 in 2kT  
 Sep at 211.0 in 1kT  
 Q4 at 198 in 5kT/mth

### Indicative Curve

	BID	OFFER	VALUE
AUG	213.50	215.50	214.50
SEP	209.00	211.00	210.00
OCT	202.00	204.00	203.00
NOV	196.00	198.00	197.00
Q4-21	197.50	199.50	198.50
Q1-22	196.00	198.00	197.00
Q2-22	185.00	187.00	186.00
Q3-22	176.00	178.00	177.00
Q4-22	169.00	171.00	170.00
CAL-22	180.50	184.50	182.50
CAL-23	167.50	171.50	169.50

### Market Commentary

The physical market for September resurfaced today and provided some stability to the market although futures interest at the front end of the curve was limited. Uncertainty still lingers as the bid for September was for mid-vol rather than low vol. Low vol is 220 offered which is a long way above paper which traded slightly higher in small size at 211. Q4 again so the most volume going through holding steady at 198. Meanwhile, on-shore futures had another surge after covid cases increase and concerns on domestic supply persist.