



# London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

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### DCE Level

Sep: 2340 up 12.0

### Coking Coal Index

Platts TSI FOB up 2.0 at 219.50; mtd 217.13

### Trades

Sep at 210 in 1.5kT  
 Q4/Q1 at +1 in 1kT/mth  
 Q4-Q1 strip at 196 in 1kT/mth

### Indicative Curve

	BID	OFFER	VALUE
AUG	215.00	217.00	216.00
SEP	210.00	212.00	211.00
OCT	202.00	204.00	203.00
NOV	195.00	197.00	196.00
Q4-21	197.00	199.00	198.00
Q1-22	196.00	198.00	197.00
Q2-22	185.00	187.00	186.00
Q3-22	176.00	178.00	177.00
Q4-22	169.00	171.00	170.00
CAL-22	180.50	184.50	182.50
CAL-23	167.00	171.00	169.00

### Market Commentary

The index moved up another \$2 today on the back of a stronger physical bid in September. Branded (mid vol) was bid as high as 219 on the GlobalCoal platform without counter. Despite this the futures remained subdued and offered in Sep and Q4 as iron ore continued its sell off. The big concern is that a slow down in steel production in China creates a lack of demand all round for the ferrous complex. The fact that on shore CC prices continue to rise is (somewhat) irrelevant with the ongoing ban on Australian coal imports. There is though very little right now to prevent the index being nudged higher.