



London Coking Coal Market Report

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DCE Level

Jan 22: 2545.00 up 215.00

Coking Coal Index

Platts TSI FOB PLV up 1.00 at 230.00; mtd 221.97

Trades

Sep at 242 in 4kT
 Sep at 241 in 2kT
 Oct at 238 in 2kT
 Oct at 237 in 1kT
 Q2 at 199.50 in 4kT/mth
 Cal 22 at 194.50 in 1kT/mth

Indicative Curve (FOB)

	BID	OFFER	VALUE
AUG	223.50	226.50	225.00
SEP	240.00	243.00	241.50
OCT	236.00	239.00	237.50
NOV	224.50	227.50	226.00
Q4-21	224.00	227.00	225.50
Q1-22	213.00	216.00	214.50
Q2-22	201.00	204.00	202.50
Q3-22	190.00	193.00	191.50
Q4-22	182.00	185.00	183.50
CAL-22	196.00	200.00	198.00
CAL-23	179.00	183.00	181.00

Market Commentary

The active contract on Chinese futures has moved to Jan-22 and this has wasted no time in catching up with Sep. Gaining over 200 RMB, fuelled by Mongolia border shutdown concerns. In the international futures market, activity was restrained but Sep and oct markets held levels set on Friday. Sep trading 242 and 241. October trading 237 but then bid on. Dec, Jan and Feb contracts were all well bid and Q2-22 traded 199.50.