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London Coking Coal Market Report

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DCE Level	Indicative Curve (FOB)			
		BID	OFFER	VALUE
Jan 22: 2545.00 up 215.00				
Coking Coal Index	AUG	223.50	226.50	225.00
Platts TSI FOB PLV up 1.00 at 230.00; mtd 221.97 Trades Sep at 242 in 4kT Sep at 241 in 2kT Oct at 238 in 2kT Oct at 237 in 1kT Q2 at 199.50 in 4kT/mth Cal 22 at 194.50 in 1kT/mth	SEP	240.00	243.00	241.50
	ОСТ	236.00	239.00	237.50
	NOV	224.50	227.50	226.00
	Q4-21	224.00	227.00	225.50
	Q1-22	213.00	216.00	214.50
	Q2-22	201.00	204.00	202.50
	Q3-22	190.00	193.00	191.50
	Q4-22	182.00	185.00	183.50
	CAL-22	196.00	200.00	198.00
	CAL-23	179.00	183.00	181.00

Market Commentary

The active contract on Chinese futures has moved to Jan-22 and this has wasted no time in catching up with Sep. Gaining over 200 RMB, fuelled by Mongolia border shutdown concerns. In the international futures market, activity was restrained but Sep and oct markets held levels set on Friday. Sep trading 242 and 241. October trading 237 but then bid on. Dec, Jan and Feb contracts were all well bid and Q2-22 traded 199.50.

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