



# London Coking Coal Market Report

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### DCE Level

Jan 22: 2536.50 down 8.50

### Coking Coal Index

Platts TSI FOB PLV up 1.00 at 231.00; mtd 221.97

### Trades

Oct at 239.50 in 1kT  
 Jan-Feb at 218 in 5kT/mth  
 Q4-22 at 182 in 4kT/mth  
 Oct-21 at 238 in 10kT

### Indicative Curve (FOB)

	BID	OFFER	VALUE
AUG	224.00	226.00	225.00
SEP	242.00	244.00	243.00
OCT	237.50	239.50	238.50
NOV	227.50	229.50	228.50
Q4-21	226.00	230.00	228.00
Q1-22	214.50	218.50	216.50
Q2-22	198.00	202.00	200.00
Q3-22	187.50	191.50	189.50
Q4-22	180.00	184.00	182.00
CAL-22	194.50	199.50	197.00
CAL-23	177.50	182.50	180.00

### Market Commentary

There were unconfirmed reports of a prompt Peak Downs trade at USD 230. Slightly against the momentum at the moment but it didn't stop the index creeping higher (due to higher Oct bids). A thin day to start with on futures and all the activity occurred during the T+1 session. No shortage of bids but offers were scarce until after lunch when a few high offers gradually came lower. Oct traded 238 which is only \$1 higher day on day. Further out Jan-Feb traded 218 which is more like \$3 higher than yesterday's marks. This pushed the back end higher and with a lack of Cal offers we saw Q4-22 trade at 182. Given the price range of the back of the curve over the last 2-3 years this is an impressive level. Cal-23 was also bid above 170.