



## Fertilizer Derivatives End of Day Report

### NOLA FUTURES & SWAPS

#### UREA

The Nola Urea market was quiet to start the week, values were mostly unchanged in both the physical and futures market. In the physical market, \$422 traded for an August barge, in line with last done on Friday. Futures market was slow this week and frames were wide most of the day.

#### DAP

The pressure on NOLA DAP futures persists with \$600 trading for August futures down significantly since the last trade on the August contract. Values on DAP shift lower across the curve as we continue to make our way through this slow time in the market.

#### INTERNATIONAL FUTURES

Intl paper markets were slow to start the week. Physical markets were quiet and the lack of news did little to motivate buyers. Sellers meanwhile were still keen to seek out sales despite values having drifted the past week.

### NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	420	428	424	0
SEPT	421	429	425	-2
Q4	426	434	430	-2
Q1	410	430	420	0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	295	305	300	-2
SEPT	300	309	305	-2
Q4	302	312	307	0
Q1	305	315	310	2

NOLA DAP				
	BID	ASK	MID	Δ
AUG	595	605	600	0
SEPT	595	605	600	0
Q4	583	595	589	-1
Q1	580	595	588	-3

### INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	455	465	460	0
SEP	450	460	455	-3
OCT	445	455	450	-5
Q4	440	450	445	3

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	455	465	460	-3
SEP	450	460	455	-5
OCT	445	455	450	0
Q4	440	450	445	1

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	468	478	473	-2
SEP	460	475	468	-6
Q4	460	475	468	-3
Q1	460	475	468	-3

BRAZIL MAP				
	BID	ASK	MID	Δ
AUG	720	750	735	-13
SEPT	710	740	725	-13
Q4	680	720	700	0

For more information on Fertilizer Financial Instruments please contact the team at [ferts@freightinvestor.com](mailto:ferts@freightinvestor.com)

Taylor Eastman (US): +1 913 246 3580  
 Sam Seid (US): +1 913 276 4154  
 Andrew Manna (UK): +44 (0) 7889 720 076