

**FIS**



**Fertilizer Derivatives End of Day Report**

**NOLA FUTURES & SWAPS**

**UREA**

NOLA UREA ended the week mostly quiet - little happening in the trade and subsequently values remained unchanged.

**UAN**

After the ITC announcement came out shortly after 11AM EST, values on UAN were slightly firmer, but failed to transact due to the lack of offers in the market. However, \$299 did trade for AUG NOLA UAN paper up \$5 from where settlement is at currently in August.

**DAP**

NOLA DAP futures were mostly unchanged today.

**INTERNATIONAL FUTURES**

It was a quiet end to a quiet week on intl paper.. Support that was seen at the beginning of the week on AG, failed to reappear towards the end, and we see values close the week down around \$10 from where they opened, over Chinese export concerns. Brazil urea on the other hand seemed to find a bit more support, with values having crept back into the low 470s. There was little change to those levels today however, as markets tracked sideways into the weekend.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
AUG	415	421	418	0
SEPT	427	435	431	0
Q4	427	444	436	0
Q1	432	442	437	-3

NOLA UAN				
	BID	ASK	MID	Δ
AUG	298	300	299	-1
SEPT	318	328	323	1
Q4	322	332	327	3
Q1	322	332	327	3

NOLA DAP				
	BID	ASK	MID	Δ
AUG	604	610	607	0
SEPT	605	610	608	1
Q4	588	600	594	0
Q1	587	600	594	0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
AUG	460	465	463	0
SEP	457	462	460	0
OCT	450	460	455	0
Q4	435	450	443	0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	457	465	461	0
SEP	450	460	455	0
OCT	445	460	453	0
Q4	435	450	443	0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	467	475	471	0
SEP	470	478	474	0
OCT	470	478	474	0
Q4	460	475	468	0

BRAZIL MAP				
	BID	ASK	MID	Δ
AUG	730	740	735	5
SEPT	710	730	720	0
Q4	680	710	695	0

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