



London Iron Ore Market Report

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04 August 2021

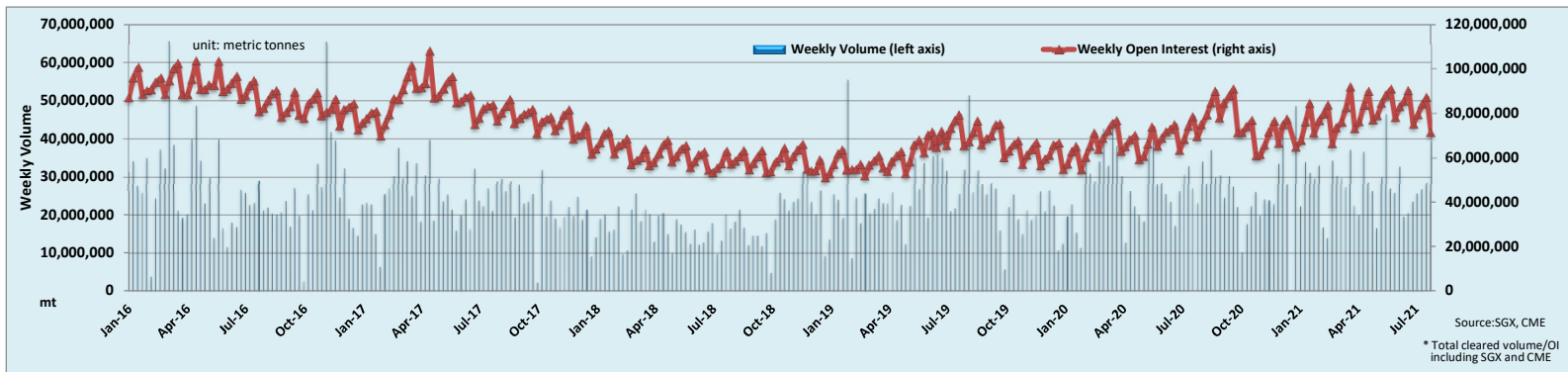
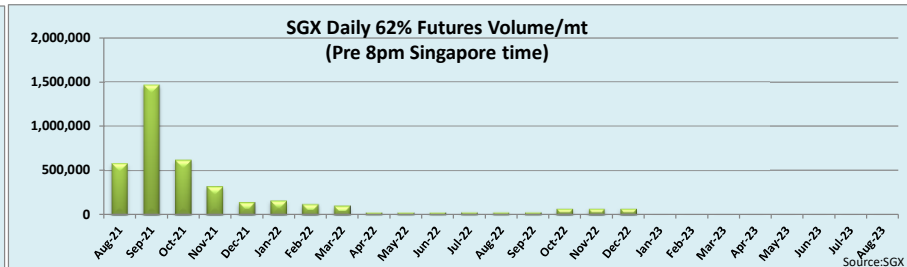
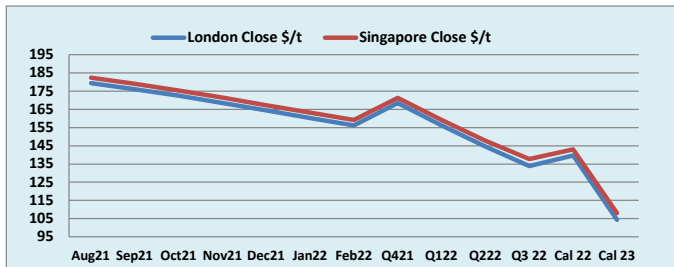
Iron ore futures reversed the morning gains as it sank below \$177. Sep held firm initially, trading at 178.9 and 179.0 but another wave of selling soon followed. Sep was sold at 178.5 and quickly down to 176.0. Oct also traded 175.2 and Aug at 182.0. Spreads, however, were wider yet again as spread buyers struggled to find offers. Cal 22/23 widened out to 35.1

INDEX	Price	Change	MTD
Platts IO 62%	\$183.15	-\$1.00	\$183.57

INDEX	Price	Change	MTD
MB IO 65%	\$214.00	-\$1.10	\$214.83

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.4100	\$0.0000	\$0.4133

Iron Ore 62% Futures	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	179.40	176.00	172.45	168.55	164.45	160.25	156.15	168.50	156.20	144.50	133.80	139.60	104.40
Singapore Close \$/t	182.40	179.05	175.35	171.40	167.25	163.15	159.15	171.35	159.20	147.80	137.65	142.95	108.05
Change	-1.64%	-1.70%	-1.65%	-1.66%	-1.67%	-1.78%	-1.89%	-1.66%	-1.88%	-2.23%	-2.80%	-2.34%	-3.38%



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