



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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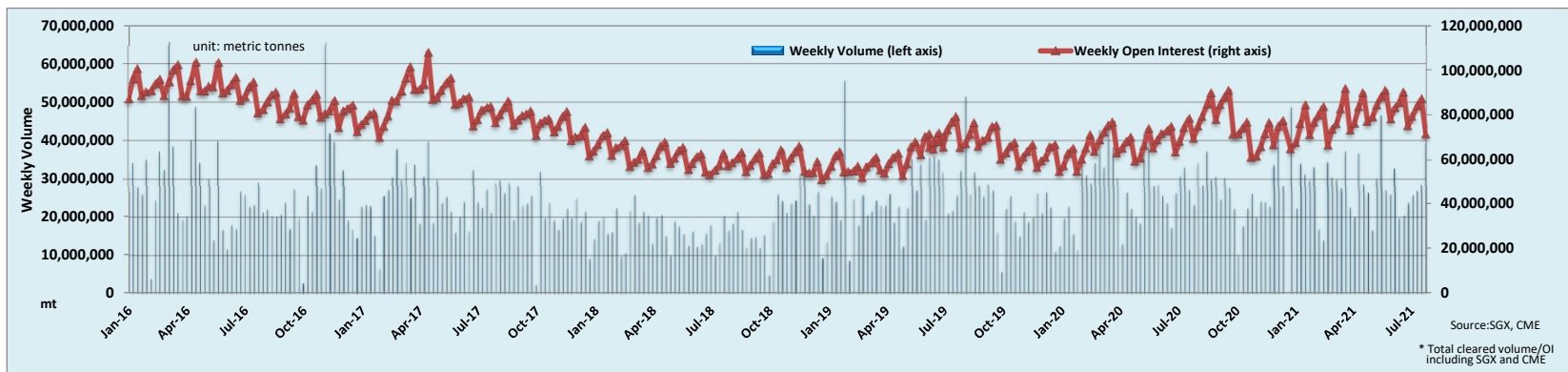
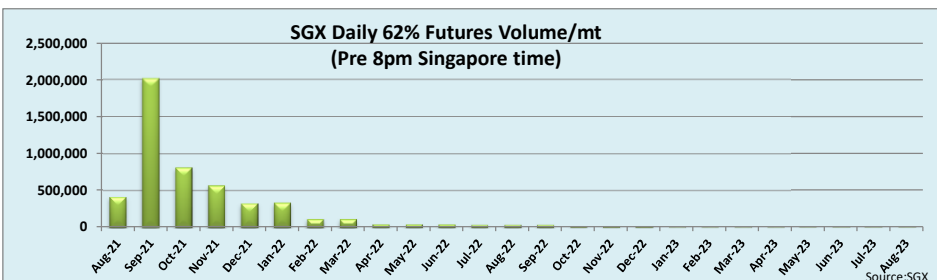
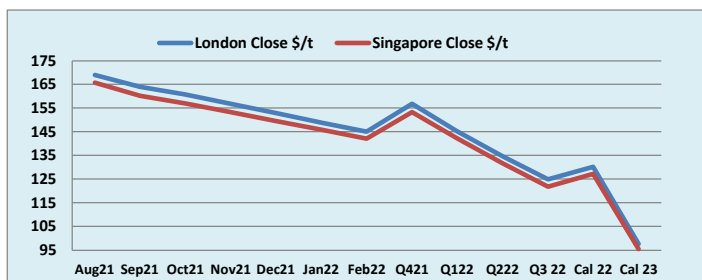
Iron ore futures were on the front foot in the afternoon, trading between 160.5 and 161.5 early in the afternoon. Iron ore then caught a bid, with Sep trading up to as high as 163.75 before edging up a touch just before the close. Aggressive Q4 buyers meant that Q4/Q1 managed to leg in at 12.0 right before the close. Before that, Sep/Oct traded at 3.25, Sep/Nov at 6.9 and Nov/Dec at 3.75. Cal 22/23 were widened out to around 32.5.

INDEX	Price	Change	MTD
Platts IO 62%	\$162.20	-\$9.00	\$175.69

INDEX	Price	Change	MTD
MB IO 65%	\$192.90	-\$10.40	\$207.37

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3900	-\$0.0100	\$0.4050

Iron Ore 62% Futures	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	169.00	164.00	160.70	156.75	152.80	148.80	145.05	156.75	145.10	134.65	124.90	130.10	97.65
Singapore Close \$/t	165.75	160.10	156.95	153.20	149.55	145.80	142.10	153.25	142.15	131.65	121.80	127.15	95.50
Change	+1.96%	+2.44%	+2.39%	+2.32%	+2.17%	+2.06%	+2.08%	+2.28%	+2.08%	+2.28%	+2.55%	+2.32%	+2.25%



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