



London Iron Ore Market Report

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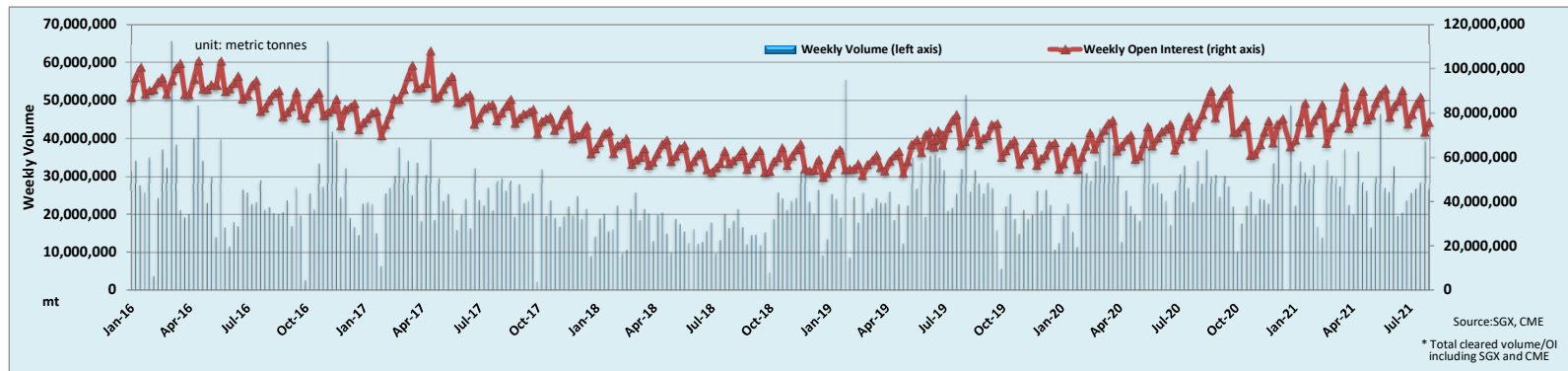
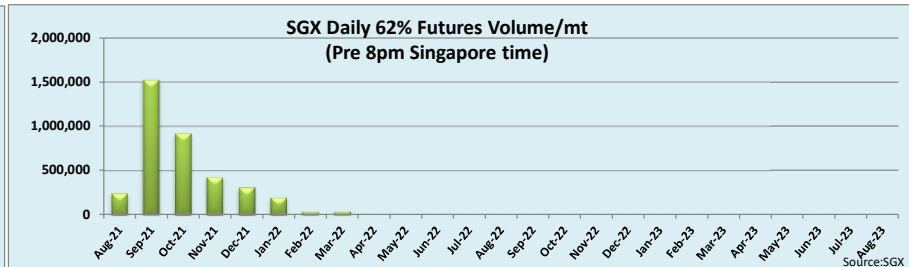
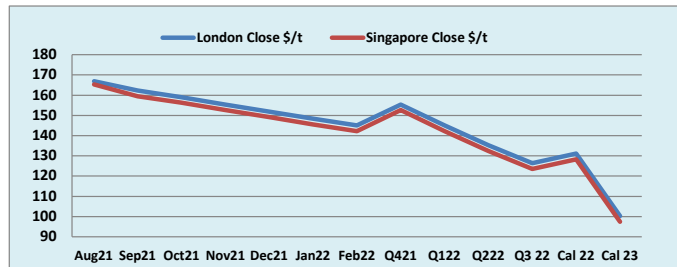
Iron ore advanced in the afternoon as buyers scrambled for offers. Sep was seen trading up to 162.05 and Q4 at 155.4. Q4 was trading between 153.1 and 153.25 early in the session before catching a bid, shooting up to trade 154.0 before eventually trading at 154.4 in decent chunks. Sep also traded up from around 160.0 to 162.05. Front-month spreads narrowed a touch, with Sep/Oct legged in at 3.2 and Sep/Q4 legged in at low 6.65 and 6.60.

INDEX	Price	Change	MTD
Platts IO 62%	\$160.85	-\$0.60	\$171.41

INDEX	Price	Change	MTD
MB IO 65%	\$191.10	-\$0.80	\$202.48

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2550	-\$0.0550	\$0.3728

Iron Ore 62% Futures	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	166.85	162.25	158.95	155.40	151.85	148.40	145.00	155.40	145.00	135.30	126.45	131.15	100.25
Singapore Close \$/t	165.30	159.50	156.25	152.65	149.10	145.60	142.15	152.65	142.15	132.45	123.55	128.30	97.40
Change	+0.94%	+1.72%	+1.73%	+1.80%	+1.84%	+1.92%	+2.00%	+1.80%	+2.00%	+2.15%	+2.35%	+2.22%	+2.93%



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