



London Iron Ore Market Report

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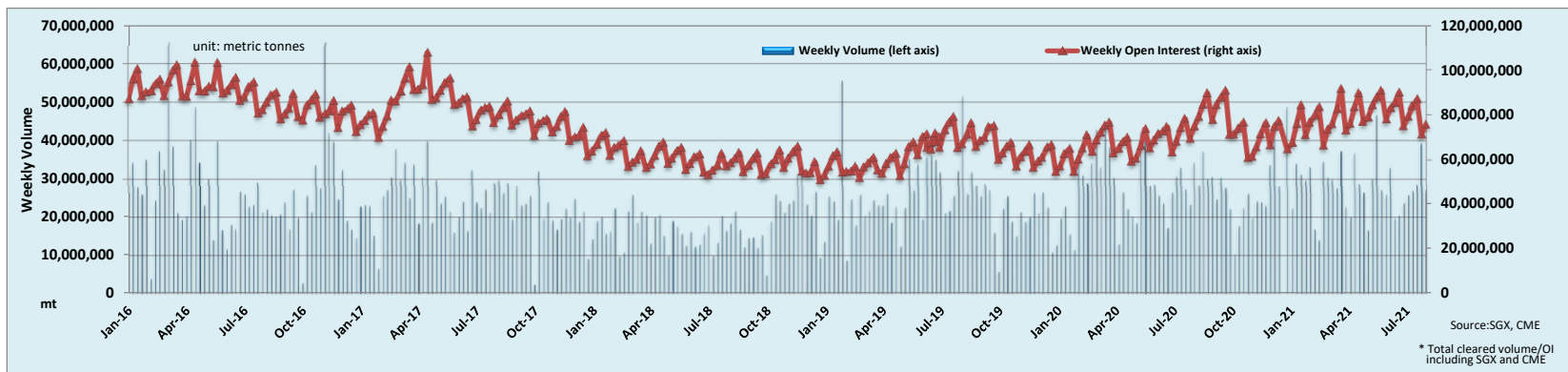
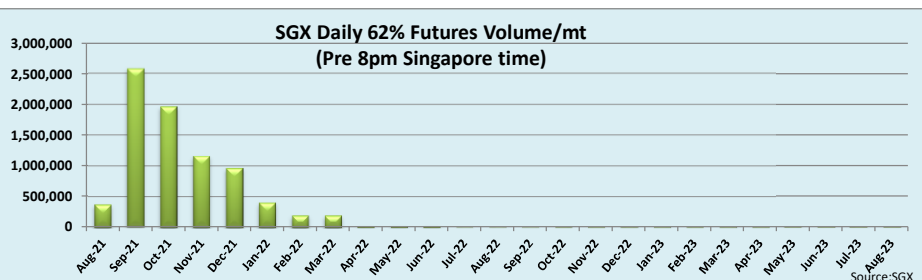
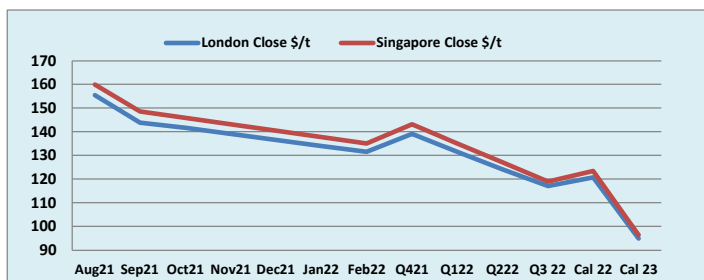
The heavy beating continued in the afternoon as iron ore slumped to \$143. Iron was on the back foot right from the start as sellers searched for bids. The selloff began with Q4 getting sold at 142.0, followed by Sep at 146.0. Sep then quickly sold down to 144.75 before eventually trading down to 143.45. Q4 traded down to 138.7. Cal21 also traded at 121.0. Sep leaked a touch to around 142.5 before rebounding to where it was last traded. Spreads were hammered once again, with Cal22/23 around 25.25. Sep/Oct was obliterated this afternoon to around 1.85 before rebounding to trade 2.15.

INDEX	Price	Change	MTD
Platts IO 62%	\$153.05	-\$6.45	\$168.14

INDEX	Price	Change	MTD
MB IO 65%	\$179.80	-\$8.90	\$198.53

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2300	-\$0.0150	\$0.3400

Iron Ore 62% Futures	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	155.50	143.75	141.60	139.05	136.50	134.00	131.50	139.05	131.50	124.15	117.00	120.65	95.00
Singapore Close \$/t	160.00	148.50	145.90	143.15	140.40	137.70	135.00	143.15	135.00	127.10	118.95	123.45	96.40
Change	-2.81%	-3.20%	-2.95%	-2.86%	-2.78%	-2.69%	-2.59%	-2.86%	-2.59%	-2.32%	-1.64%	-2.27%	-1.45%



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