

## **London Iron Ore Market Report**

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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Iron ore futures recovered some of the lost grounds from London morning but lacked any real momentum as it was seen trading within tight ranges. Iron ore futures opened higher, with Sep trading at 136.0 before easing off to trade 135.6. Iron ore then recovered above 136.0 and was seen trading between 136.0 and 136.50 for the rest of the session. Jan also traded down from 127.0 to 126.4.

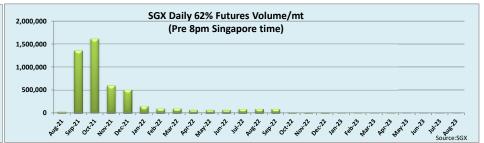
| INDEX         | Price    | Change  | MTD      |
|---------------|----------|---------|----------|
| Platts IO 62% | \$136.50 | -\$2.60 | \$161.57 |

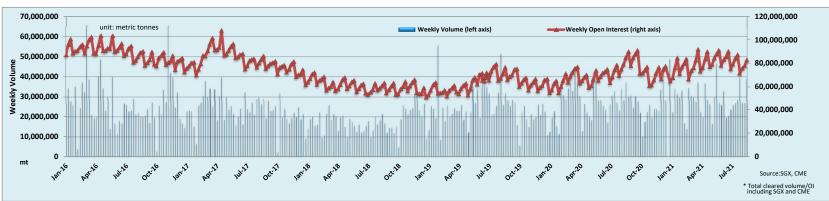
| INDEX     | Price    | Change  | MTD      |
|-----------|----------|---------|----------|
| MB IO 65% | \$156.00 | -\$2.50 | \$189.96 |

| INDEX            | Price    | Change    | MTD      |  |  |
|------------------|----------|-----------|----------|--|--|
| Platts Lump Prem | \$0.1560 | -\$0.0440 | \$0.3097 |  |  |

| Iron Ore 62% Futures | Aug 21 | Sep 21 | Oct 21 | Nov 21 | Dec 21 | Jan 22 | Feb 22 | Q4 21  | Q1 22  | Q2 22  | Q3 22  | Cal 22 | Cal 23 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t    | 155.00 | 135.60 | 133.05 | 130.60 | 128.15 | 125.75 | 123.40 | 130.60 | 123.40 | 116.55 | 110.10 | 113.55 | 92.30  |
| Singapore Close \$/t | 154.25 | 136.30 | 133.80 | 131.35 | 128.95 | 126.55 | 124.20 | 131.35 | 124.15 | 117.35 | 111.35 | 114.35 | 93.05  |
| Change               | +0.49% | -0.51% | -0.56% | -0.57% | -0.62% | -0.63% | -0.64% | -0.57% | -0.60% | -0.68% | -1.12% | -0.70% | -0.81% |







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