



London Iron Ore Market Report

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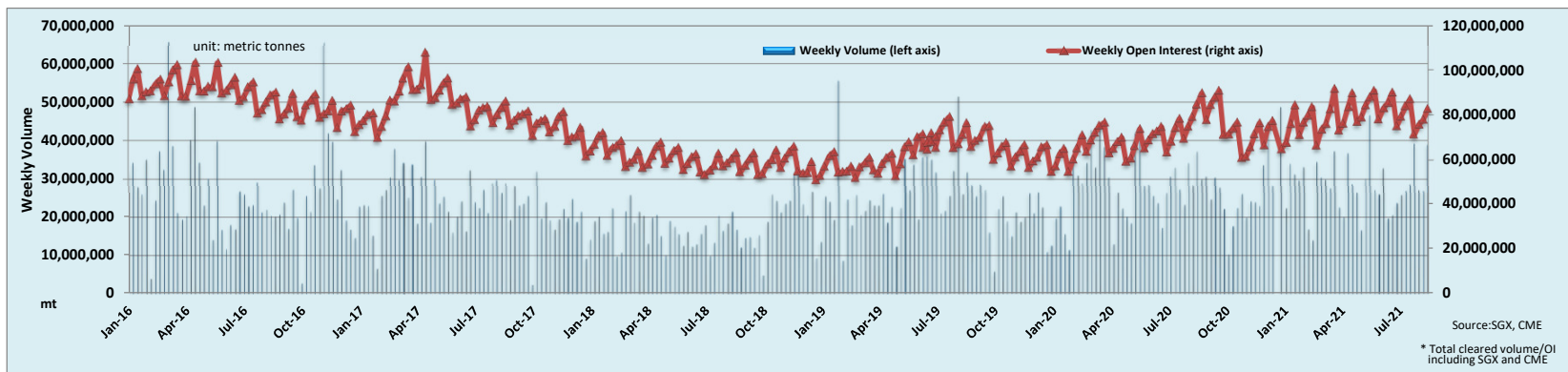
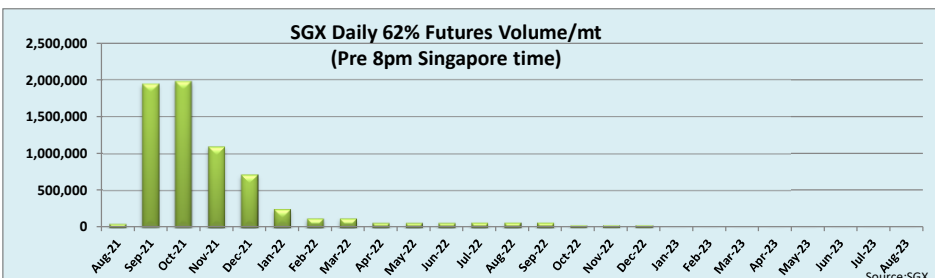
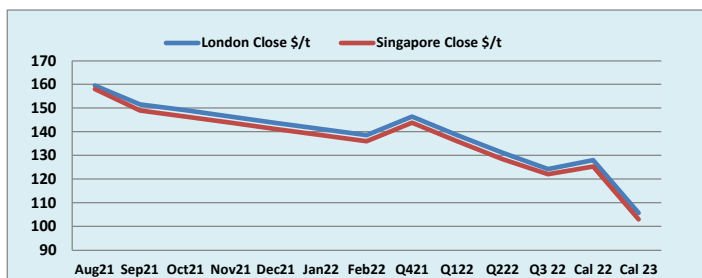
Iron ore futures extended the rebound in the afternoon, with buyers scrambling for offers. The session began with aggressive onshore Oct buyers bidding through value, trading down 147.4 to 147.0 as market eased off at the start. The aggressive oct buyers were met by aggressive Q4 sellers, legging in Oct/Q4 at a ridiculously high 3.2 level. Q4 traded mostly between 144.0 and 144.5. Iron ore caught a bid late on, with Sep trading up from 150.0 to 151.5 and Oct trading up to 147.75. Spreads-wise, Sep/Oct was legged in at 2.65 before it got sold down to 2.50 before legging in at lowly 2.30 as aggressive buyers returned. Oct/Dec was heard trading at 5.40.

INDEX	Price	Change	MTD
Platts IO 62%	\$148.60	\$12.10	\$160.76

INDEX	Price	Change	MTD
MB IO 65%	\$166.10	\$10.10	\$188.47

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1430	-\$0.0130	\$0.2993

Iron Ore 62% Futures	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	159.50	151.50	149.10	146.40	143.70	141.05	138.50	146.40	138.50	131.05	124.20	127.95	105.75
Singapore Close \$/t	158.00	149.00	146.40	143.75	141.10	138.50	135.95	143.75	135.95	128.45	122.00	125.25	103.10
Change	+0.95%	+1.68%	+1.84%	+1.84%	+1.84%	+1.84%	+1.88%	+1.84%	+1.88%	+2.02%	+1.80%	+2.16%	+2.57%



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