

## **London Iron Ore Market Report**

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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The recovery continued in the afternoon as iron ore rebounded to as high as \$155.5. Iron ore was once again on the front foot after the restart as aggressive Q4 buyers buying up Q4 from 144.0 to 146.0. Sep traded at 149.1. As the session progressed, Q4 traded up to 148.0 while Sep paid up to 155.5. Spreads were also wider, with 22/23 at 22.9. Oct/jan traded at 8.0 while Q4/Q1 traded at 7.9.

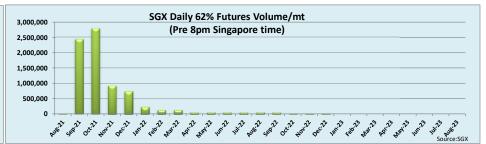
INDEX	Price	Change	MTD
Platts IO 62%	\$149.45	\$0.85	\$160.09

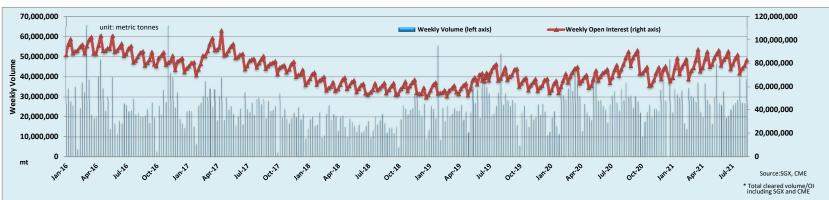
INDEX	Price	Change	MTD
MB IO 65%	\$165.60	-\$0.50	\$187.12

INDEX	Price	Change	MTD	
Platts Lump Prem	\$0.1300	-\$0.0130	\$0.2894	

Iron Ore 62% Futures	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	159.05	154.05	151.70	148.95	146.20	143.45	140.85	148.95	140.85	133.25	126.40	129.95	107.05
Singapore Close \$/t	159.20	147.90	145.65	143.00	140.35	137.80	135.30	143.00	135.30	127.95	121.10	124.75	102.35
Change	-0.09%	+4.16%	+4.15%	+4.16%	+4.17%	+4.10%	+4.10%	+4.16%	+4.10%	+4.14%	+4.38%	+4.17%	+4.59%







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