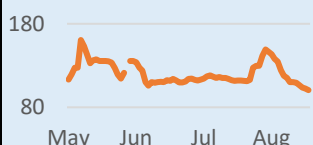


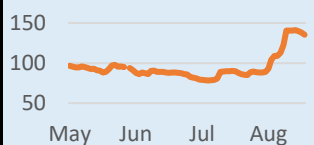
TC2	ws	\$/mt
Balmo	107.75	13.264
Sep-21	119.50	14.710
Oct-21	119.50	14.710
Nov-21	134.50	16.557
Dec-21	140.75	17.326
Jan-22		17.350
Q4(21)	131.58	16.198
Q1(22)		17.300
Q2(22)		16.600
CAL(22)		17.200

Spot **100.56**
MTD 120.80



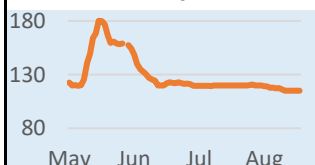
TC5	ws	\$/mt
Balmo	122.75	25.115
Sep-21	111.00	22.711
Oct-21	113.50	23.222
Nov-21	115.25	23.580
Dec-21	119.00	24.347
Jan-22		24.500
Q4(21)	115.92	23.717
Q1(22)		24.200
Q2(22)		23.800
CAL(22)		25.050

Spot **135.36**
MTD 120.24



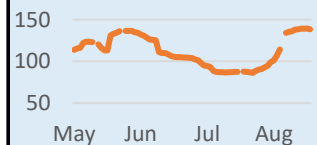
TC6	ws	\$/mt
Balmo	119.75	7.796
Sep-21	127.75	8.317
Oct-21	129.50	8.430
Nov-21	142.00	9.244
Dec-21	158.75	10.335
Jan-22		10.250
Q4(21)	143.42	9.336
Q1(22)		10.000
Q2(22)		9.500
CAL(22)		9.800

Spot **115.00**
MTD 117.01



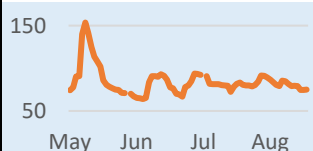
TC12	ws	\$/mt
Balmo	136.50	25.580
Sep-21	132.00	24.737
Oct-21	134.00	25.112
Nov-21	136.75	25.627
Dec-21	140.00	26.236
Jan-22		25.800
Q4(21)	136.92	25.658
Q1(22)		25.400
Q2(22)		23.750
CAL(22)		25.000

Spot **138.44**
MTD 125.35



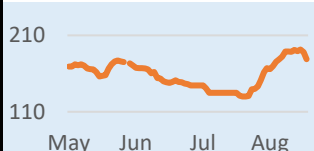
TC14	ws	\$/mt
Balmo	82.25	14.772
Sep-21	85.00	15.266
Oct-21	85.25	15.311
Nov-21	96.50	17.331
Dec-21	105.50	18.948
Jan-22		18.300
Q4(21)	95.75	17.197
Q1(22)		17.950
Q2(22)		17.050
CAL(22)		17.700

Spot **75.00**
MTD 81.67



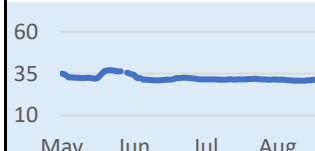
TC17	ws	\$/mt
Balmo	185.50	18.383
Sep-21	170.00	16.847
Oct-21	181.75	18.011
Nov-21	186.25	18.457
Dec-21	190.00	18.829
Jan-22		17.750
Q4(21)	186.00	18.433
Q1(22)		17.450
Q2(22)		16.500
CAL(22)		17.350

Spot **179.00**
MTD 180.40



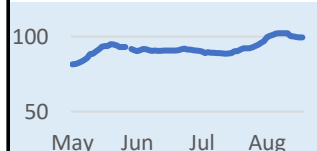
TD3C	ws	\$/mt
Balmo	31.25	5.697
Sep-21	32.75	5.970
Oct-21	35.50	6.472
Nov-21	37.50	6.836
Dec-21	42.50	7.748
Jan-22		7.850
Q4(21)	38.50	7.019
Q1(22)		7.600
Q2(22)		7.800
CAL(22)		8.530

Spot **31.30**
MTD 31.16



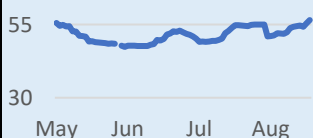
TD8	ws	\$/mt
Balmo	82.00	10.348
Sep-21	88.25	11.137
Oct-21	91.75	11.579
Nov-21	94.75	11.957
Dec-21	105.25	13.283
Jan-22		13.000
Q4(21)	97.25	12.273
Q1(22)		12.200
Q2(22)		11.550
CAL(22)		11.900

Spot **99.50**
MTD 100.27



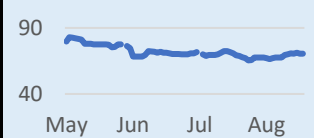
TD20	ws	\$/mt
Balmo	55.75	7.872
Sep-21	56.00	7.907
Oct-21	57.75	8.154
Nov-21	63.75	9.002
Dec-21	71.00	10.025
Jan-22		9.700
Q4(21)	64.17	9.060
Q1(22)		9.200
Q2(22)		9.150
CAL(22)		9.400

Spot **56.52**
MTD 53.32



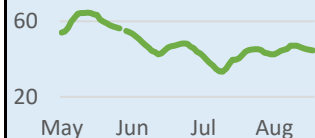
TD25	ws	\$/mt
Balmo	70.50	11.957
Sep-21	77.50	13.144
Oct-21	82.25	13.950
Nov-21	87.50	14.840
Dec-21	97.25	16.494
Jan-22		17.250
Q4(21)	89.00	15.094
Q1(22)		16.000
Q2(22)		16.250
CAL(22)		16.600

Spot **70.42**
MTD 68.72



BLPG1	\$/mt
Aug-21	45.500
Sep-21	51.250
Oct-21	54.000
Nov-21	54.250
Dec-21	54.500
Jan-22	54.500
Q4(21)	54.250
Q1(22)	53.500
Q2(22)	51.500
CAL(22)	52.500

Spot **44.57**
MTD 44.93



For more information please contact:

Brandon Cayzer:
brandonc@freightinvestor.com
+44 (0)7729 118640
ICE - bcayzer

Jack Shilling:
jshilling@freightinvestor.com
+44 (0)7702 834733
ICE - jashilling

Alistair Pettey:
alistairp@freightinvestor.com
+44 (0)7808 768318