

FIS



Fertilizer Derivatives End of Day Report

NOLA FUTURES & SWAPS

UREA

NOLA Urea markets continue to be lackluster this week, with only nearby physical getting attention. \$422 traded for August barges down \$3 from last done yesterday at \$425. The market continues in this summer time lull as we wait on a new catalyst to pop up in the market.

INTERNATIONAL FUTURES

Intl paper tracked sideways today with neither buyers or sellers to moving off their targets. Expectations of when India will return to the market are being adjusted, which could see offers drift lower the longer we wait. Demand in the Brazilian physical market is failing to translate to paper markets as yet.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	418	424	421	▲ 3
SEPT	422	430	426	▼ -1
Q4	427	437	432	■ 0
Q1	427	437	432	■ 0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	298	300	299	■ 0
SEPT	318	328	323	■ 0
Q4	322	332	327	■ 0
Q1	322	332	327	■ 0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	604	610	607	■ 0
SEPT	605	610	608	■ 0
Q4	588	600	594	■ 0
Q1	587	600	594	■ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	460	465	463	■ 0
SEP	455	463	459	■ 0
OCT	450	460	455	■ 0
Q4	435	450	443	■ 0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	455	460	458	■ 0
SEP	445	455	450	▼ -2
OCT	440	450	445	■ 0
Q4	435	450	443	■ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	467	475	471	■ 0
SEP	472	482	477	■ 0
OCT	470	478	474	■ 0
Q4	460	475	468	■ 0

BRAZIL MAP				
	BID	ASK	MID	Δ
AUG	730	740	735	■ 0
SEPT	700	720	710	▼ -10
Q4	660	700	680	▼ -10

For more information on Fertilizer Financial Instruments please contact the team at ferts@freightinvestor.com

Taylor Eastman (US): +1 913 246 3580
 Sam Seid (US): +1 913 276 4154
 Andrew Manna (UK): +44 (0) 7889 720 076