

**FIS**



**Fertilizer Derivatives End of Day Report**

**NOLA FUTURES & SWAPS**

**UREA**

NOLA UREA values were flat today on little activity, AUG phys barges traded \$430 in line with last done. In the futures markets, some frames got tight this morning but failed to transact. Sellers don't seem willing to chase it down anymore and buyers seem unwilling to pay up right now until something changes in the international physical market. Overall, the market is thin.

**INTERNATIONAL FUTURES**

Intl paper was slower today. Physical values were reported lower out of China, but that didn't seem to overly motivate sellers on paper. Nearby Brazil values gave up some of yesterday's gains, but buying interest in paper remains in line, if not firmer than the physical market.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
AUG	418	424	421	0
SEPT	432	436	434	-2
Q4	436	444	440	0
Q1	435	445	440	0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	296	303	300	0
SEPT	305	315	310	0
Q4	310	317	314	0
Q1	309	316	313	0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	604	610	607	0
SEPT	597	607	602	0
Q4	586	595	591	0
Q1	586	595	591	0

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
AUG	463	469	466	-1
SEP	470	475	473	0
OCT	455	470	463	0
Q4	445	460	453	0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	459	466	463	0
SEP	460	470	465	-3
OCT	450	460	455	0
Q4	440	455	448	0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	471	478	475	0
SEP	470	480	475	-10
OCT	465	480	473	5
Q4	460	475	468	0

BRAZIL MAP				
	BID	ASK	MID	Δ
AUG	720	740	730	0
SEPT	710	730	720	0
Q4	680	710	695	0

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