



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A positive start to the week for Supramax paper, with prompt rates gapping up at the open. Aug and Sept traded to respective highs of \$33250 and \$34000. Cal22 made up most of the day's trading volume, trading in a range of \$17850-\$19000. We close supported just under the day's highs. Have a nice evening.

Handysize Commentary

A quiet and rangebound start to the week for Handysize, with Q12 the only reported trade printing \$17800.

Supramax 10 Time Charter Average

Spot	32544	Chg	149
MTD	32544		
YTD	22678		

Handysize 7 Time Charter Average

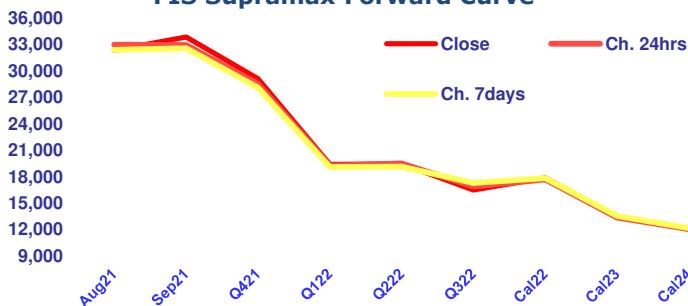
Spot	31702	Chg	26
MTD	31702		
YTD	21176		

Spread Ratio

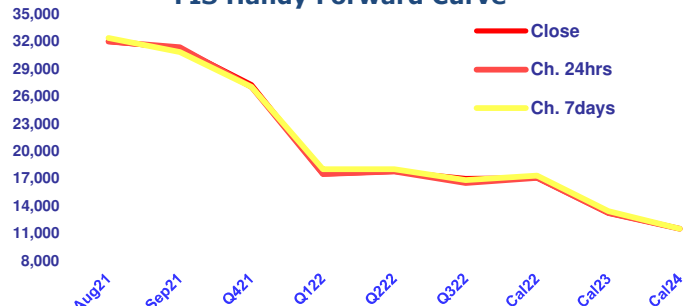
842	1.03
842	1.03
1501	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 21	32250	32500	32375	-625	Aug 21	31750	32250	32000	0	375	1.01
Sep 21	33750	34000	33875	917	Sep 21	31000	31500	31250	-94	2625	1.08
Q4 21	29000	29250	29125	575	Q4 21	27000	27500	27250	250	1875	1.07
Q1 22	19250	19500	19375	125	Q1 22	17250	17750	17500	0	1875	1.11
Q2 22	19350	19550	19450	-50	Q2 22	17500	18000	17750	0	1700	1.10
Q3 22	16250	16750	16500	-400	Q3 22	16750	17250	17000	500	-500	0.97
Cal 22	17800	17950	17875	175	Cal 22	16950	17200	17075	25	800	1.05
Cal 23	13400	13500	13450	75	Cal 23	13000	13400	13200	0	250	1.02
Cal 24	11850	12250	12050	0	Cal 24	11250	11750	11500	0	550	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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