



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates continue to push, with Aug and Sept trading to respective highs of \$33750 and \$34225. The middle of the curve remained fairly rangebound through the day with Q4 trading \$29000-\$29300. Cal23 made up most of the day's volume, trading \$13500 in size. We close supported across the curve, but with offers near last done. Have a nice evening.

### Handysize Commentary

Handysize paper ticked up on the backend with Cal22 trading \$17100. We close supported.

### Supramax 10 Time Charter Average

Spot	32659	Chg	115
MTD	32602		
YTD	22745		

### Handysize 7 Time Charter Average

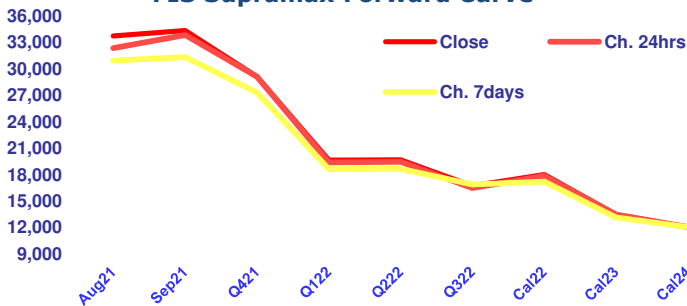
Spot	31810	Chg	108
MTD	31756		
YTD	21248		

### Spread Ratio

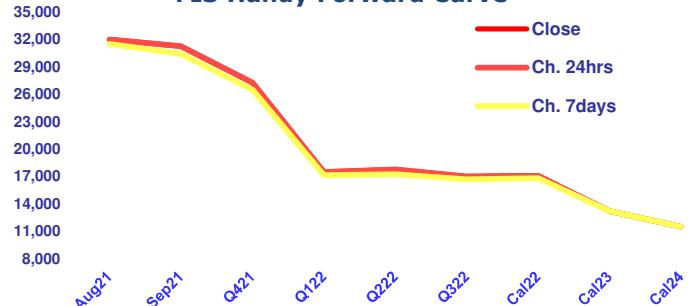
Spread	849	Ratio	1.03
	846		1.03
	1497		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 21	33500	34000	33750	1375	Aug 21	31750	32250	32000	0	1750	1.05
Sep 21	34250	34500	34375	500	Sep 21	31000	31500	31250	0	3125	1.10
Q4 21	29000	29300	29150	25	Q4 21	27000	27500	27250	0	1900	1.07
Q1 22	19500	19800	19650	275	Q1 22	17250	17750	17500	0	2150	1.12
Q2 22	19550	19850	19700	250	Q2 22	17500	18000	17750	0	1950	1.11
Q3 22	16500	17000	16750	250	Q3 22	16750	17250	17000	0	-250	0.99
Cal 22	17950	18100	18025	150	Cal 22	17000	17200	17100	25	925	1.05
Cal 23	13400	13500	13450	0	Cal 23	13000	13400	13200	0	250	1.02
Cal 24	11850	12250	12050	0	Cal 24	11250	11750	11500	0	550	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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