



Supramax & Handysize FFA Daily Report

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09 August 2021

Supramax Commentary

A quiet start to the week for Supramax paper, with liquidity impacted by a public holiday in Singapore. Prompt rates drifted through the morning session, before being paid back up in the afternoon to close flat on the day. Q4 traded in a tight range of \$29750-\$29800. We close supported across the curve. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	33242	Chg	128
MTD	32890		
YTD	23016		

Handysize 7 Time Charter Average

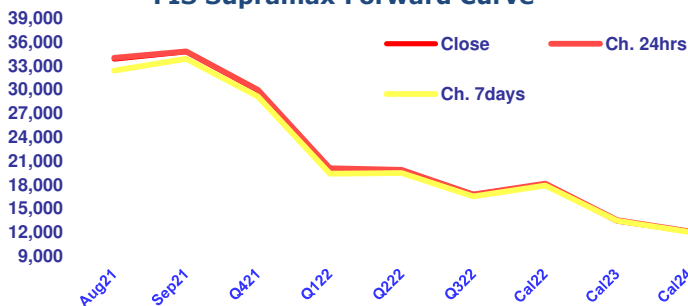
Spot	31807	Chg	14
MTD	31773		
YTD	21525		

Spread Ratio

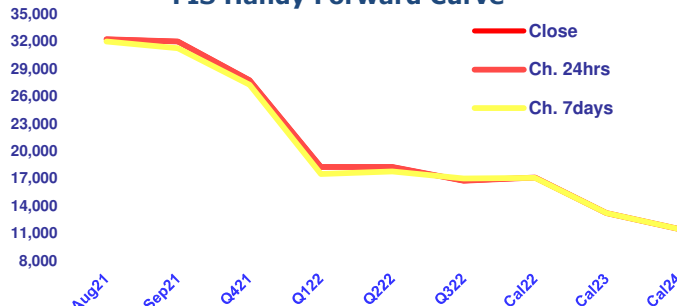
1435	1.05
1116	1.04
1491	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 21	33700	34000	33850	-150	Aug 21	32000	32500	32250	0	1600	1.05
Sep 21	34500	35000	34750	-50	Sep 21	31750	32250	32000	0	2750	1.09
Q4 21	29750	30000	29875	-75	Q4 21	27500	28000	27750	0	2125	1.08
Q1 22	19850	20000	19925	-125	Q1 22	18000	18500	18250	0	1675	1.09
Q2 22	19600	19900	19750	-100	Q2 22	18000	18500	18250	0	1500	1.08
Q3 22	16500	17000	16750	0	Q3 22	16500	17000	16750	0	0	1.00
Cal 22	17900	18150	18025	-100	Cal 22	17000	17200	17100	0	925	1.05
Cal 23	13300	13500	13400	-100	Cal 23	13000	13400	13200	0	200	1.02
Cal 24	12000	12250	12125	0	Cal 24	11250	11750	11500	0	625	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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