



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

A rangebound day for Supramax prompt rates, with Sept and Oct trading in a close range around \$37000. Q4 ticked up a little to \$33400, but met selling resistance at this level. Q1 was again the main mover, led by grains it traded in size to \$23700 high. Cal22 and Cal23 traded in ranges of \$19700-\$19800 and \$14300-\$14350. We close off the highs. Have a nice weekend.

Handysize Commentary

A quiet end to the week for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	34078	Chg	208
MTD	33218		
YTD	23290		

Handysize 7 Time Charter Average

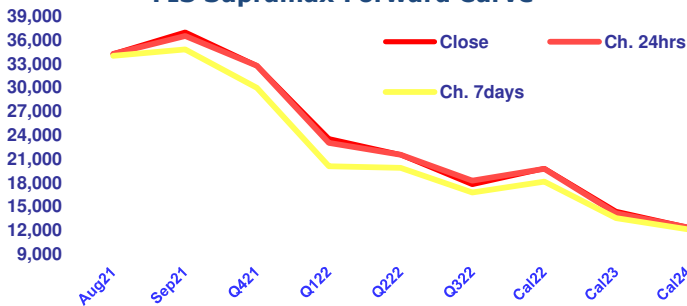
Spot	32691	Chg	316
MTD	31968		
YTD	21801		

Spread Ratio

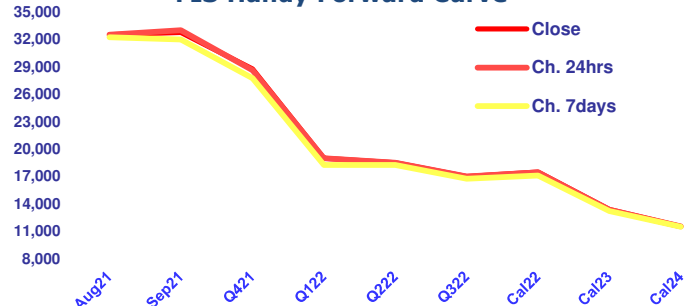
Spread	1387	Ratio	1.04
	1251		1.04
	1490		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 21	34000	34500	34250	0	Aug 21	32250	32750	32500	0	1750	1.05
Sep 21	36750	37250	37000	500	Sep 21	32500	33000	32750	-250	4250	1.13
Q4 21	32500	33000	32750	0	Q4 21	28500	29000	28750	130	4000	1.14
Q1 22	23350	23750	23550	550	Q1 22	18750	19250	19000	0	4550	1.24
Q2 22	21250	21750	21500	0	Q2 22	18250	18750	18500	0	3000	1.16
Q3 22	17500	18000	17750	-500	Q3 22	16750	17250	17000	0	750	1.04
Cal 22	19700	19850	19775	50	Cal 22	17350	17600	17475	25	2300	1.13
Cal 23	14250	14500	14375	250	Cal 23	13250	13500	13375	25	1000	1.07
Cal 24	12200	12500	12350	0	Cal 24	11350	11750	11550	0	800	1.07

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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