



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Supramax paper rates continue to push across the curve, leading the way across all sizes. Chasing a thin offerside, Sept and Oct traded to respective highs of \$39000 and \$38500. Q1 and Cal22 continue to be main movers, trading to highs of \$25250 and \$21500. Gains furtherout were more limited, with Cal23 and Cal24 pushing to \$15050 and \$12650. We close offered at the highs of the day. Have a nice evening.

### Handysize Commentary

In the words of trainee broker/analyst Lobsy Li - "What a day" - for Handysize paper. Rates continue to push following the Supramax and in search of offers. Ca22 was the only reported trade, trading \$19000 - having gapped up \$1050 from last. We close with bids at last done.

### Supramax 10 Time Charter Average

Spot	34611	Chg	302
MTD	33425		
YTD	23432		

### Handysize 7 Time Charter Average

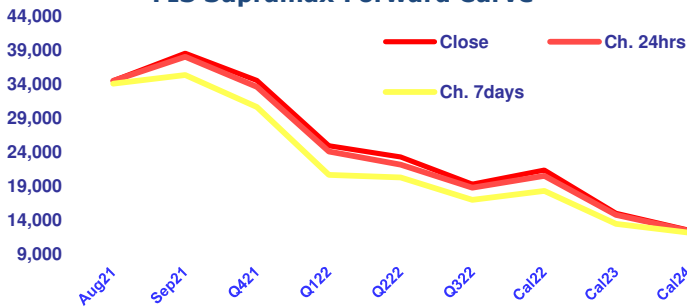
Spot	33227	Chg	301
MTD	32152		
YTD	21943		

### Spread Ratio

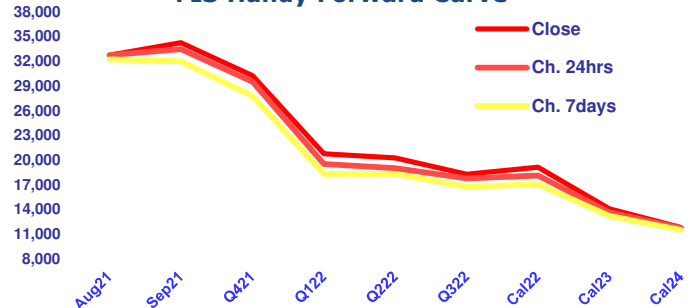
Spread	1384	Ratio	1.04
	1273		1.04
	1488		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 21	34250	34750	34500	0	Aug 21	32500	33000	32750	0	1750	1.05
Sep 21	38350	38750	38550	550	Sep 21	34000	34500	34250	750	4300	1.13
Q4 21	34350	34750	34550	950	Q4 21	30000	30500	30250	750	4300	1.14
Q1 22	24850	25000	24925	875	Q1 22	20500	21000	20750	1250	4175	1.20
Q2 22	23000	23500	23250	1100	Q2 22	20000	20500	20250	1250	3000	1.15
Q3 22	19000	19500	19250	500	Q3 22	18000	18500	18250	500	1000	1.05
Cal 22	21200	21450	21325	825	Cal 22	19000	19250	19125	1000	2200	1.12
Cal 23	14900	15050	14975	225	Cal 23	13850	14250	14050	400	925	1.07
Cal 24	12450	12600	12525	75	Cal 24	11600	12000	11800	50	725	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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