



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

18 August 2021

Supramax Commentary

Supramax paper rates softened as sellers came back in the market for the first time this week. Trading flat against each other, Sept and Oct slipped to lows of \$38500. Q4 and Q1 traded down to respective lows of \$34500 and \$24500. Cal22 made up most of the day's volume, trading in size at \$21400 but offered lower at the close. Furtherout losses were more limited. We close well offered across the curve. Have a nice evening.

Handysize Commentary

A quiet and rangebound day for Handysize paper with no reported trades.

Supramax 10 Time Charter Average

Spot	35080	Chg	469
MTD	33552		
YTD	23505		

Handysize 7 Time Charter Average

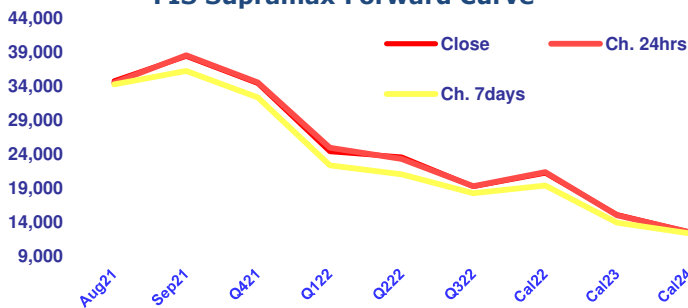
Spot	33539	Chg	312
MTD	32259		
YTD	22016		

Spread Ratio

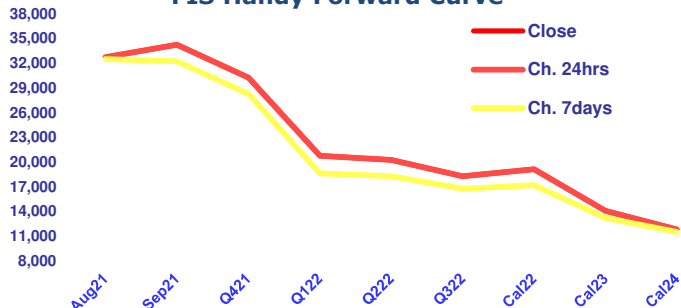
Spread	1541	Ratio	1.05
	1293		1.04
	1489		1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 21	34500	35000	34750	250	Aug 21	32500	33000	32750	0	2000	1.06
Sep 21	38250	38500	38375	-175	Sep 21	34000	34500	34250	0	4125	1.12
Q4 21	34250	34500	34375	-175	Q4 21	30000	30500	30250	0	4125	1.14
Q1 22	24250	24500	24375	-550	Q1 22	20500	21000	20750	0	3625	1.17
Q2 22	23350	23750	23550	300	Q2 22	20000	20500	20250	0	3300	1.16
Q3 22	19100	19350	19225	-25	Q3 22	18000	18500	18250	0	975	1.05
Cal 22	21100	21300	21200	-125	Cal 22	19000	19250	19125	0	2075	1.11
Cal 23	14950	15200	15075	100	Cal 23	13850	14250	14050	0	1025	1.07
Cal 24	12450	12650	12550	25	Cal 24	11600	12000	11800	0	750	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com