



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper rates pushed during early trading chasing a thin offerside, with Q4 and Cal22 trading to respective highs of \$36000 and \$21750. Post-index more sellers came into the market and we slipped off the highs of the day. We close with offers at the day's highs across the curve. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize paper with no reported trades.

Supramax 10 Time Charter Average

Spot	36328	Chg	292
MTD	34009		
YTD	23736		

Handysize 7 Time Charter Average

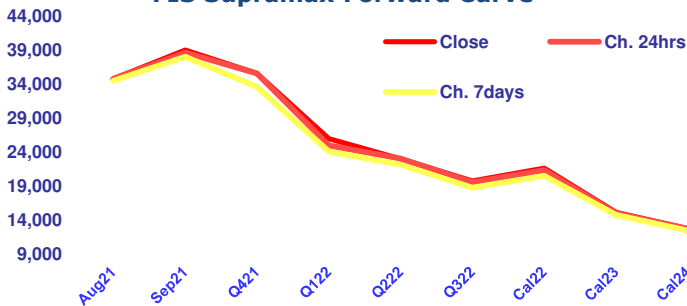
Spot	33859	Chg	61
MTD	32544		
YTD	22234		

Spread Ratio

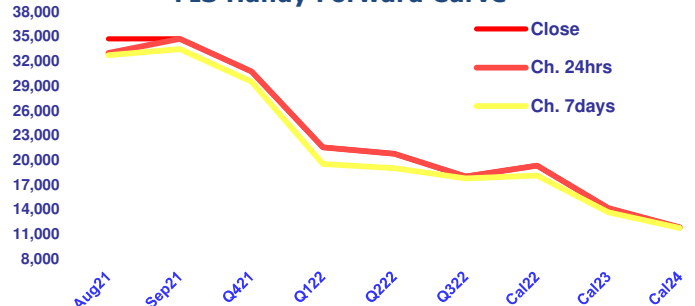
2469	1.07
1465	1.05
1502	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 21	34500	35000	34750	0	Aug 21	34500	35000	34750	1750	0	1.00
Sep 21	38750	39250	39000	375	Sep 21	34500	35000	34750	0	4250	1.12
Q4 21	35350	35750	35550	0	Q4 21	30500	31000	30750	0	4800	1.16
Q1 22	25750	26150	25950	1000	Q1 22	21350	21750	21550	0	4400	1.20
Q2 22	22750	23250	23000	-50	Q2 22	20500	21000	20750	0	2250	1.11
Q3 22	19500	20000	19750	200	Q3 22	17750	18250	18000	0	1750	1.10
Cal 22	21450	21750	21600	275	Cal 22	19100	19500	19300	0	2300	1.12
Cal 23	14950	15250	15100	100	Cal 23	14000	14250	14125	0	975	1.07
Cal 24	12600	12850	12725	0	Cal 24	11600	12000	11800	0	925	1.08

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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