



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

An active day for Supramax paper with good volume trading across the curve. Oct and Q4 pushed to respective highs of \$39850 and \$37000. Q1 and Cal22 made up most of the day's volume, pushing to \$26900 and \$22500. Furtherout rates remain rangebound, with Cal23 and Cal24 trading in tight ranges of \$14950-\$15000 and \$12375-\$12750. Some end of day profit taking saw us close a tick off the highs, but still well supported. Have a nice evening.

### Handysize Commentary

A quiet day for Handysize paper with no reported trades. Rates pushed across the curve following Supramax paper and encouraged by a firm underlying.

### Supramax 10 Time Charter Average

Spot	36774	Chg	446
MTD	34172		
YTD	23816		

### Handysize 7 Time Charter Average

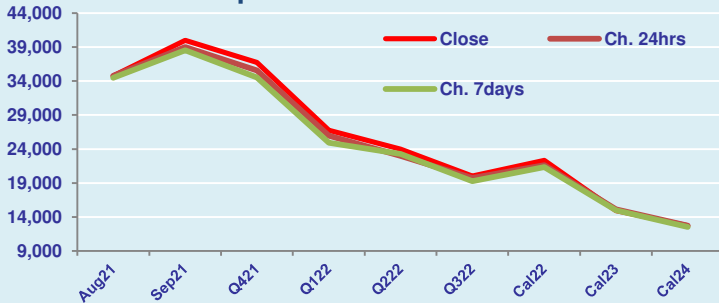
Spot	33981	Chg	122
MTD	32629		
YTD	22306		

### Spread Ratio

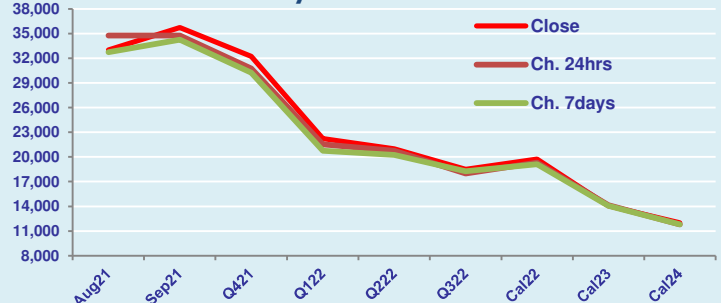
2793	1.08
1543	1.05
1510	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 21	34500	35000	34750	0	Aug 21	32750	33250	33000	-1750	1750	1.05
Sep 21	39750	40250	40000	1000	Sep 21	35500	36000	35750	1000	4250	1.12
Q4 21	36500	37000	36750	1200	Q4 21	32000	32500	32250	1500	4500	1.14
Q1 22	26500	27000	26750	800	Q1 22	22000	22500	22250	700	4500	1.20
Q2 22	23750	24250	24000	1000	Q2 22	20750	21250	21000	250	3000	1.14
Q3 22	19750	20250	20000	250	Q3 22	18250	18750	18500	500	1500	1.08
Cal 22	22200	22500	22350	750	Cal 22	19500	20000	19750	450	2600	1.13
Cal 23	14900	15000	14950	-150	Cal 23	13850	14250	14050	-75	900	1.06
Cal 24	12700	12750	12725	0	Cal 24	11750	12250	12000	200	725	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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