



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet day for Handysize paper with rates drifting off the highs of the week as sellers returned to the market. Q4 and Q1 slipped to respective lows of \$36000 and \$25500. Losses extend into Cal22 which traded to \$21800 low. Some support returned to the market in the afternoon and we close off the lows of the day, with bid support across the curve. Have a nice evening.

Handysize Commentary

Handysize paper rates continue to tick up with Q1'22 printing \$22100.

Supramax 10 Time Charter Average

Spot	37249	Chg	475
MTD	34343		
YTD	23898		

Handysize 7 Time Charter Average

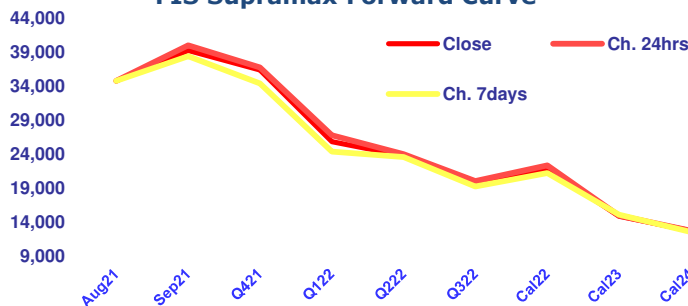
Spot	34155	Chg	174
MTD	32714		
YTD	22378		

Spread Ratio

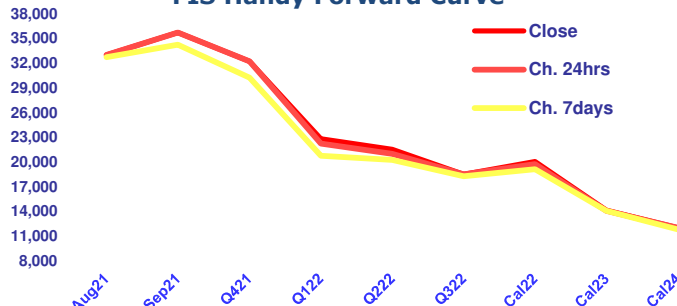
3094	1.09
1629	1.05
1520	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 21	34500	35000	34750	0	Aug 21	32750	33250	33000	0	1750	1.05
Sep 21	39000	39500	39250	-750	Sep 21	35500	36000	35750	0	3500	1.10
Q4 21	36250	36500	36375	-375	Q4 21	32000	32500	32250	0	4125	1.13
Q1 22	25600	26000	25800	-950	Q1 22	22600	23000	22800	550	3000	1.13
Q2 22	23500	24000	23750	-250	Q2 22	21350	21750	21550	550	2200	1.10
Q3 22	19750	20150	19950	-50	Q3 22	18250	18750	18500	0	1450	1.08
Cal 22	21700	22000	21850	-500	Cal 22	19850	20250	20050	300	1800	1.09
Cal 23	14700	15000	14850	-100	Cal 23	14000	14250	14125	75	725	1.05
Cal 24	12700	12750	12725	0	Cal 24	11750	12250	12000	0	725	1.06

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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