



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A quiet end to the week for Supramax paper, with rates drifting through the day chasing a thin bid side. Sept and Oct slipped to respective lows of \$39600 and \$39250. Q1 and Q2 slipped to \$25500 and \$23500. We close supported at the day's lows. Have a nice weekend.

### Handysize Commentary

A quiet end to the week for Handysize paper with no reported trades.

### Supramax 10 Time Charter Average

Spot	38169	Chg	360
MTD	34708		
YTD	24068		

### Handysize 7 Time Charter Average

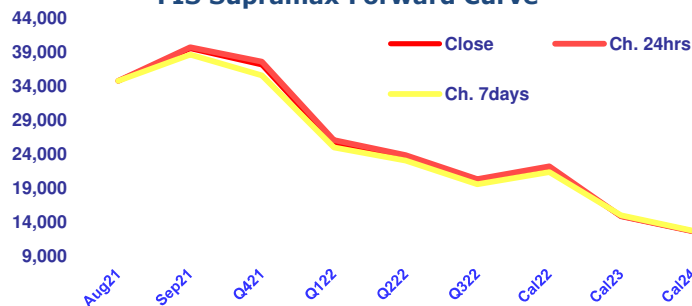
Spot	34152	Chg	-90
MTD	32862		
YTD	22521		

### Spread Ratio

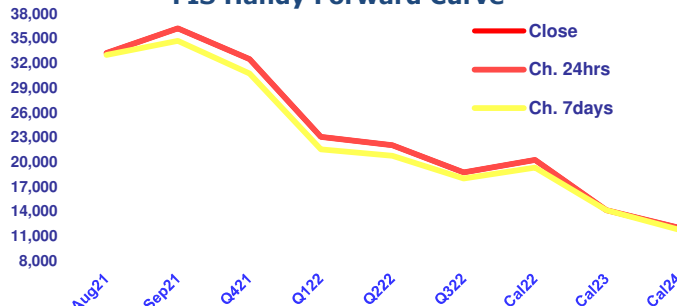
4017	1.12
1846	1.06
1547	1.07

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 21	34500	35000	34750	0	Aug 21	33000	33500	33250	0	1500	1.05
Sep 21	39400	39650	39525	-175	Sep 21	36000	36500	36250	0	3275	1.09
Q4 21	37000	37250	37125	-450	Q4 21	32250	32750	32500	0	4625	1.14
Q1 22	25500	25800	25650	-400	Q1 22	22850	23250	23050	0	2600	1.11
Q2 22	23350	23750	23550	-275	Q2 22	21850	22250	22050	0	1500	1.07
Q3 22	20000	20500	20250	-75	Q3 22	18500	19000	18750	0	1500	1.08
Cal 22	21850	22100	21975	-200	Cal 22	20000	20500	20250	0	1725	1.09
Cal 23	14750	14900	14825	0	Cal 23	14000	14250	14125	0	700	1.05
Cal 24	12550	12750	12650	0	Cal 24	11850	12250	12050	0	600	1.05

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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