

TC2	ws	\$/mt
Balmo	123.50	15.203
Sep-21	123.50	15.203
Oct-21	130.00	16.003
Nov-21	133.75	16.465
Dec-21	136.00	16.742
Jan-22		17.400
Q4(21)	133.25	16.403
Q1(22)		17.450
Q2(22)		16.650
CAL(22)		17.300

Spot **115.00**  
MTD 133.65

TC5	ws	\$/mt
Balmo	119.00	24.347
Sep-21	118.00	24.143
Oct-21	118.75	24.296
Nov-21	120.25	24.603
Dec-21	122.50	25.064
Jan-22		24.600
Q4(21)	120.50	24.654
Q1(22)		24.250
Q2(22)		23.900
CAL(22)		25.050

Spot **122.50**  
MTD 103.44

TC6	ws	\$/mt
Balmo	122.70	7.988
Sep-21	128.00	8.333
Oct-21	131.00	8.528
Nov-21	142.25	9.260
Dec-21	162.50	10.579
Jan-22		10.450
Q4(21)	145.25	9.456
Q1(22)		10.100
Q2(22)		9.600
CAL(22)		9.900

Spot **117.50**  
MTD 118.60

TC12	ws	\$/mt
Balmo	137.75	25.814
Sep-21	134.00	25.112
Oct-21	135.25	25.346
Nov-21	137.75	25.814
Dec-21	141.00	26.423
Jan-22		25.850
Q4(21)	138.00	25.861
Q1(22)		25.400
Q2(22)		23.900
CAL(22)		25.000

Spot **135.31**  
MTD 112.22

TC14	ws	\$/mt
Balmo	79.00	14.188
Sep-21	82.75	14.862
Oct-21	86.50	15.535
Nov-21	97.00	17.421
Dec-21	105.25	18.903
Jan-22		18.300
Q4(21)	96.25	17.287
Q1(22)		18.150
Q2(22)		17.150
CAL(22)		17.800

Spot **84.64**  
MTD 85.09

TC17	ws	\$/mt
Balmo	188.25	18.656
Sep-21	181.00	17.937
Oct-21	185.00	18.334
Nov-21	188.75	18.705
Dec-21	192.00	19.027
Jan-22		17.800
Q4(21)	188.58	18.689
Q1(22)		17.500
Q2(22)		16.550
CAL(22)		17.400

Spot **189.00**  
MTD 173.69

TD3C	ws	\$/mt
Balmo	31.50	5.742
Sep-21	35.50	6.472
Oct-21	39.25	7.155
Nov-21	42.25	7.702
Dec-21	46.00	8.386
Jan-22		8.000
Q4(21)	42.50	7.748
Q1(22)		7.750
Q2(22)		8.100
CAL(22)		8.750

Spot **30.89**  
MTD 31.28

TD8	ws	\$/mt
Balmo	86.25	10.885
Sep-21	87.75	11.074
Oct-21	91.75	11.579
Nov-21	94.50	11.926
Dec-21	102.50	12.936
Jan-22		12.850
Q4(21)	96.25	12.147
Q1(22)		12.400
Q2(22)		11.900
CAL(22)		12.250

Spot **102.22**  
MTD 100.08

TD20	ws	\$/mt
Balmo	53.00	7.484
Sep-21	55.00	7.766
Oct-21	58.50	8.260
Nov-21	63.75	9.002
Dec-21	69.75	9.849
Jan-22		9.700
Q4(21)	64.00	9.037
Q1(22)		9.250
Q2(22)		9.250
CAL(22)		9.450

Spot **52.41**  
MTD 52.06

TD25	ws	\$/mt
Balmo	70.50	11.957
Sep-21	77.25	13.102
Oct-21	79.25	13.441
Nov-21	83.50	14.162
Dec-21	93.00	15.773
Jan-22		17.350
Q4(21)	85.25	14.458
Q1(22)		17.300
Q2(22)		16.800
CAL(22)		16.800

Spot **67.50**  
MTD 67.24

BLPG1	\$/mt
Aug-21	47.500
Sep-21	55.000
Oct-21	56.500
Nov-21	57.500
Dec-21	58.250
Jan-22	57.750
Q4(21)	57.500
Q1(22)	57.000
Q2(22)	53.250
CAL(22)	54.800

Spot **47.14**  
MTD 44.14

For more information please contact:

**Brandon Cayzer:**  
brandonc@freightinvestor.com  
+44 (0)7729 118640  
ICE - bcayzer

**Jack Shilling:**  
jshilling@freightinvestor.com  
+44 (0)7702 834733  
ICE - jashilling

**Alistair Pettey:**  
alistairp@freightinvestor.com  
+44 (0)7808 768318