EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

# FIS

# **Fuel Oil Daily Evening Report**

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

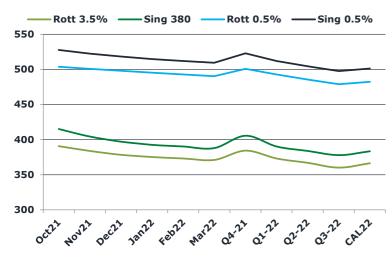
## 10 September 2021

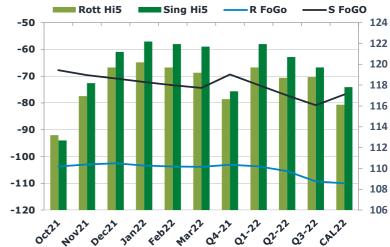
### **Oil and Energy Market News**

Brent crude oil front month futures ended the day up 1.7% on Friday, printing \$72.73 at 1630BST. Highs in the day reached \$73.15 and lows touched \$70.94.

### **Brent**

72.73	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Oct21	390.60	415.10	503.79	527.79	113
Nov21	383.85	404.35	500.79	522.54	118
Dec21	378.35	397.10	498.04	518.29	121
Jan22	375.10	392.60	495.29	514.79	122
Feb22	373.10	390.10	492.79	512.04	122
Mar22	371.10	387.85	490.29	509.54	122
Q4-21	384.25	405.50	500.90	522.90	117
Q1-22	373.10	390.18	492.79	512.13	122
Q2-22	366.85	383.85	485.54	504.54	121
Q3-22	360.02	377.85	478.79	497.54	120
CAL22	366.20	383.45	482.31	501.25	118





#### Fuel Oil Market News

The front crack opened at -10.15 this morning with the front Barges crack ended the day printing -10.35. The Cal 22 crack was valued at -10.75.

The Singapore FOGO ended the day trading at -67.75, with the Euro Fogo printing -103.75 on both front months, respectively.

i					
	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Oct21	216.94	180.44	-103.75	-67.75	113
Nov21	219.91	187.76	-102.97	-69.57	117
Dec21	222.24	192.03	-102.55	-70.84	120
Jan22	223.55	194.37	-103.36	-72.18	120
Feb22	223.45	195.31	-103.76	-73.37	120
Mar22	223.04	196.07	-103.84	-74.38	119
Q4-21	219.70	186.78	-103.05	-69.38	117
Q1-22	223.35	195.25	-103.65	-73.31	120
Q2-22	224.17	197.86	-105.48	-77.17	119
Q3-22	228.08	200.56	-109.31	-80.87	119
CAL22	226.16	194.62	-110.05	-76.82	116

EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

# FIS

# **Fuel Oil Daily Evening Report**

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

## 10 September 2021

#### **TIME SPREADS FUEL**

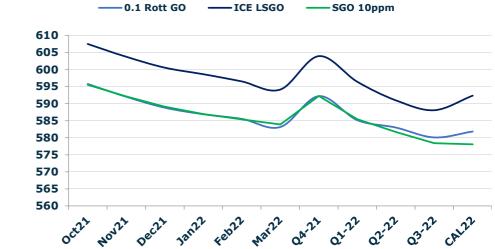
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Oct21/Nov21	6.75	10.75	3.00	5.25
Nov21/Dec21	5.50	7.25	2.75	4.25
Dec21/Jan22	3.25	4.50	2.75	3.50
Jan22/Feb22	2.00	2.50	2.50	2.75
Feb22/Mar22	2.00	2.25	2.50	2.50
Q4-21/Q1-22	11.15	15.32	8.11	10.78
Q1-22/Q2-22	6.25	6.33	7.25	7.58
Q2-22/Q3-22	6.83	6.00	6.75	7.00
CAL22/CAL23	13.50	13.50	9.6	12.80

#### **GASOIL CURVES**

	_		
	Rott 0.1	SGO 10ppm	ICE GO
Oct21	595.8	595.5	607.5
Nov21	592.0	592.1	603.8
Dec21	588.8	589.1	600.6
Jan22	586.9	587.0	598.7
Feb22	585.6	585.4	596.6
Mar22	583.1	583.9	594.1
Q4-21	592.2	592.3	604.0
Q1-22	585.2	585.4	596.4
Q2-22	583.0	581.7	591.0
Q3-22	580.1	578.4	588.1
CAL22	581.9	578.1	592.4

#### **EW SPREAD**

	EW380	EW0.5%
Oct21	24.50	24.00
Nov21	20.50	21.75
Dec21	18.75	20.25
Jan22	17.50	19.50
Feb22	17.00	19.25
Mar22	16.75	19.25
Q4-21	21.25	22.00
Q1-22	17.08	19.33
Q2-22	17.00	19.00
Q3-22	17.83	18.75
CAL22	17.25	18.94



#### **Contact US:**

#### **Luke Longhurst**

Email: lukel@freightinvestor.com Mobile: (+44) 7966 968761

#### Jessie Deng

Email: jessied@freightinvestor.com Mobile: (+86) 13524516743

#### **Ricky Forman**

**Email:** rickyf@freightinvestor.com **Mobile:** (+44) 7868 708719

#### **Jarryd Smith**

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

#### Sam Twyford

**Email:** samt@freightinvestor.com **Mobile:** (+44) 7729 118643

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com