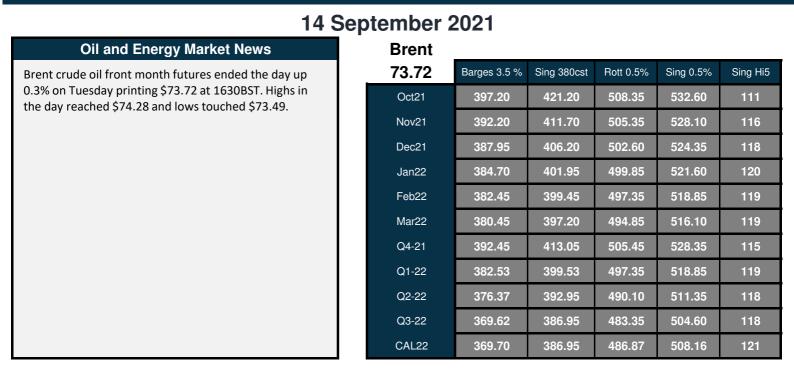
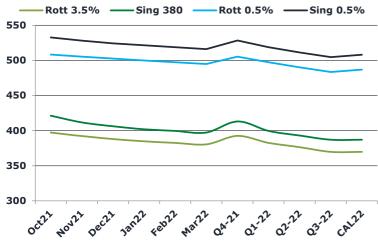
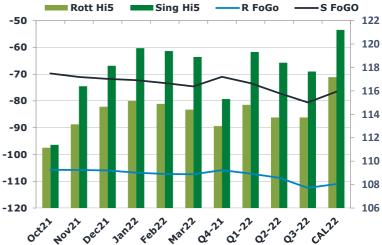
# **Solution** Fuel Oil Daily Evening Report

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### Fuel Oil Market News

The front crack opened at -10.60 this morning with the front Barges crack ended the day printing -10.50. The Cal 22 crack was valued at -10.75.

The Singapore FOGO ended the day trading at -69.75, with the Euro Fogo printing -105.75 on both front months, respectively.

|       | Rott GOFO | Sing GOFO | R FoGo  | S FoGO | Rott Hi5 |
|-------|-----------|-----------|---------|--------|----------|
| Oct21 | 216.90    | 181.15    | -105.75 | -69.75 | 111      |
| Nov21 | 218.93    | 187.45    | -105.77 | -71.05 | 113      |
| Dec21 | 220.57    | 189.89    | -105.92 | -71.74 | 115      |
| Jan22 | 221.94    | 191.91    | -106.79 | -72.26 | 115      |
| Feb22 | 222.19    | 192.70    | -107.29 | -73.29 | 115      |
| Mar22 | 221.80    | 193.46    | -107.40 | -74.55 | 114      |
| Q4-21 | 218.80    | 186.30    | -105.80 | -71.00 | 113      |
| Q1-22 | 221.98    | 192.69    | -107.16 | -73.37 | 115      |
| Q2-22 | 222.43    | 195.50    | -108.70 | -77.09 | 114      |
| Q3-22 | 226.19    | 198.19    | -112.46 | -80.54 | 114      |
| CAL22 | 228.17    | 197.73    | -111.00 | -76.52 | 117      |

EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

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## 14 September 2021

## TIME SPREADS FUEL

|             | Barges 3.5 | S 380 | Rott 0.5% | Sing 0.5% |
|-------------|------------|-------|-----------|-----------|
| Oct21/Nov21 | 5.00       | 9.50  | 3.00      | 4.50      |
| Nov21/Dec21 | 4.25       | 5.50  | 2.75      | 3.75      |
| Dec21/Jan22 | 3.25       | 4.25  | 2.75      | 2.75      |
| Jan22/Feb22 | 2.25       | 2.50  | 2.50      | 2.75      |
| Feb22/Mar22 | 2.00       | 2.25  | 2.50      | 2.75      |
|             |            |       |           |           |
| Q4-21/Q1-22 | 9.92       | 13.52 | 8.10      | 9.50      |
| Q1-22/Q2-22 | 6.17       | 6.58  | 7.25      | 7.50      |
| Q2-22/Q3-22 | 6.75       | 6.00  | 6.75      | 6.75      |
|             |            |       |           |           |
| CAL22/CAL23 | 13.50      | 13.50 | 10.7      | 16.21     |

#### Rott 0.1 SGO 10ppm ICE GO Oct21 602.4 602.4 614.1 599.4 599.1 Nov21 611.1 596.8 596.1 Dec21 608.5 594.9 593.9 606.6 Jan22 Feb22 593.6 592.1 604.6 Mar22 591.3 590.7 602.3

599.5

593.3

590.8

587.8

587.4

599.4

592.2

588.4

585.1

584.7

611.3

604.5

598.8

595.8

597.9

Q4-21

Q1-22 Q2-22

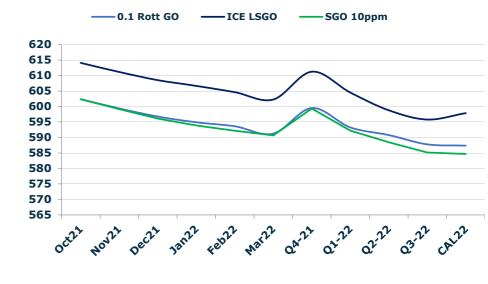
Q3-22

CAL22

**GASOIL CURVES** 

## EW SPREAD

|       | EW380 | EW0.5% |
|-------|-------|--------|
| Oct21 | 24.00 | 24.25  |
| Nov21 | 19.50 | 22.75  |
| Dec21 | 18.25 | 21.75  |
| Jan22 | 17.25 | 21.75  |
| Feb22 | 17.00 | 21.50  |
| Mar22 | 16.75 | 21.25  |
| Q4-21 | 20.60 | 22.90  |
| Q1-22 | 17.00 | 21.50  |
| Q2-22 | 16.58 | 21.25  |
| Q3-22 | 17.33 | 21.25  |
| CAL22 | 17.25 | 21.29  |



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