EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

FIS

Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

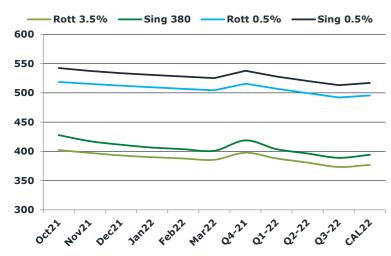
16 September 2021

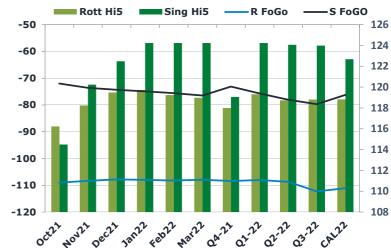
Oil and Energy Market News

Brent crude oil front month futures ended the day down 0.7% on Wednesday printing \$74.91 at 1630BST. Highs in the day reached \$75.87 and lows touched \$74.48.

Brent

74.91	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Oct21	402.20	427.70	518.43	542.18	114
Nov21	397.20	417.20	515.43	537.43	120
Dec21	392.95	411.20	512.43	533.68	122
Jan22	389.95	406.45	509.68	530.68	124
Feb22	387.70	403.70	506.93	527.93	124
Mar22	385.45	400.95	504.43	525.18	124
Q4-21	397.45	418.70	515.45	537.75	119
Q1-22	387.70	403.70	507.02	527.93	124
Q2-22	380.70	396.12	499.43	520.18	124
Q3-22	373.12	388.95	491.93	512.93	124
CAL22	376.90	394.15	495.72	516.83	123





Fuel Oil Market News

The front crack opened at -10.70 this morning with the front Barges crack ended the day printing -10.80. The Cal 22 crack was valued at -10.50.

The Singapore FOGO ended the day trading at -72.00, with the Euro Fogo printing -109 on both front months, respectively.

i					
	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Oct21	225.23	186.48	-109.00	-72.00	116
Nov21	226.59	193.85	-108.36	-73.62	118
Dec21	227.31	196.80	-107.83	-74.32	119
Jan22	227.73	199.16	-107.99	-74.93	120
Feb22	227.46	199.83	-108.23	-75.60	119
Mar22	226.91	200.72	-107.93	-76.48	119
Q4-21	226.40	192.20	-108.40	-73.15	118
Q1-22	227.37	199.90	-108.05	-75.67	119
Q2-22	227.39	202.07	-108.66	-78.01	119
Q3-22	231.11	203.70	-112.29	-79.72	119
CAL22	229.89	198.92	-111.07	-76.24	119

EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

FIS

Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

16 September 2021

TIME SPREADS FUEL

	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Oct21/Nov21	5.00	10.50	3.00	4.75
Nov21/Dec21	4.25	6.00	3.00	3.75
Dec21/Jan22	3.00	4.75	2.75	3.00
Jan22/Feb22	2.25	2.75	2.75	2.75
Feb22/Mar22	2.25	2.75	2.50	2.75
Q4-21/Q1-22	9.75	15.00	8.43	9.82
Q1-22/Q2-22	7.00	7.58	7.58	7.75
Q2-22/Q3-22	7.58	7.17	7.50	7.25
CAL22/CAL23	13.50	13.50	12.3	17.68

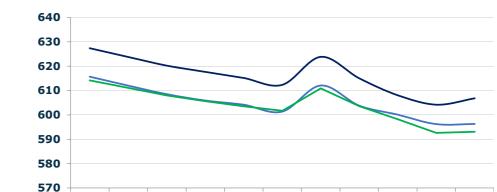
GASOIL CURVES

_	_,		
	Rott 0.1	SGO 10ppm	ICE GO
Oct21	615.7	614.2	627.4
Nov21	612.0	611.1	623.8
Dec21	608.5	608.0	620.3
Jan22	605.9	605.6	617.7
Feb22	604.2	603.5	615.2
Mar22	601.4	601.7	612.4
Q4-21	612.1	610.9	623.9
Q1-22	603.8	603.6	615.1
Q2-22	600.1	598.2	608.1
Q3-22	596.2	592.7	604.2
CAL22	596.3	593.1	606.8

SGO 10ppm

EW SPREAD

	EW380	EW0.5%
Oct21	25.50	23.75
Nov21	20.00	22.00
Dec21	18.25	21.25
Jan22	16.50	21.00
Feb22	16.00	21.00
Mar22	15.50	20.75
Q4-21	21.25	22.30
Q1-22	16.00	20.92
Q2-22	15.42	20.75
Q3-22	15.83	21.00
CAL22	17.25	21.10



-ICE LSGO

0.1 Rott GO

Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com Mobile: (+44) 7966 968761

Jessie Deng

Email: jessied@freightinvestor.com Mobile: (+86) 13524516743

Ricky Forman

Email: rickyf@freightinvestor.com Mobile: (+44) 7868 708719

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

Sam Twyford

Email: samt@freightinvestor.com Mobile: (+44) 7729 118643

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com