S Fuel Oil Daily Evening Report

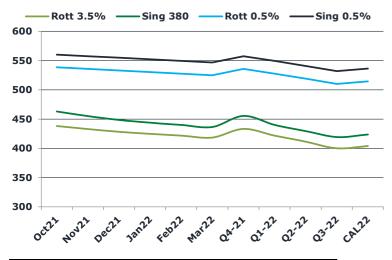
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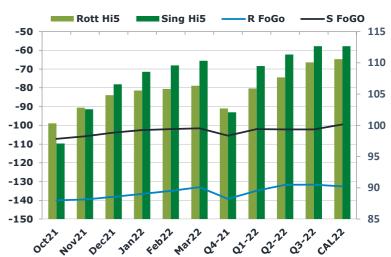
30 September 2021

Brent crude oil front month futures ended the day up 1%% on Wednesday printing \$78.62 at 1640BST. Highs in the day reached \$79.11 and lows touched \$77.60.

Oil and Energy Market News

Brent					
78.62	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Oct21	438.20	462.95	538.53	560.03	97
Nov21	432.95	454.95	535.78	557.53	103
Dec21	428.20	448.45	533.03	555.03	107
Jan22	424.70	443.70	530.28	552.28	109
Feb22	421.70	439.95	527.53	549.53	110
Mar22	418.45	436.45	524.78	546.78	110
Q4-21	433.10	455.45	535.80	557.55	102
Q1-22	421.62	440.03	527.53	549.53	110
Q2-22	411.37	429.45	519.03	540.78	111
Q3-22	399.95	419.20	510.03	531.87	113
CAL22	403.95	423.70	514.53	536.37	113





Fuel Oil Market News

The front crack opened at -9.85 this morning with the front Barges crack ended the day printing -9.90. The Cal 22 crack was valued at -9.95.

The Singapore FOGO ended the day trading at -107.25, with the Euro Fogo printing -140 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Oct21	240.33	204.33	-140.00	-107.25	100
Nov21	242.43	208.46	-139.59	-105.88	103
Dec21	242.97	210.42	-138.14	-103.83	105
Jan22	242.20	211.07	-136.61	-102.48	106
Feb22	240.78	211.54	-134.94	-101.96	106
Mar22	239.35	211.91	-133.02	-101.58	106
Q4-21	241.95	207.60	-139.25	-105.50	103
Q1-22	240.77	211.51	-134.86	-102.01	106
Q2-22	239.41	213.52	-131.74	-102.19	108
Q3-22	241.72	214.86	-131.63	-102.19	110
CAL22	243.16	212.18	-132.58	-99.51	111

EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

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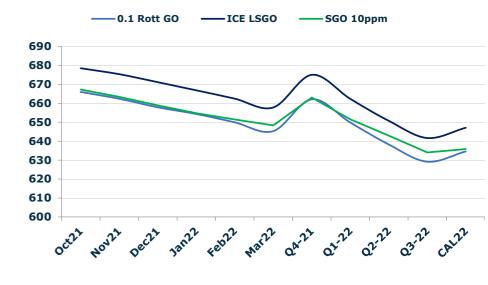
TIME SPREADS FUEL

	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Oct21/Nov21	5.25	8.00	2.75	2.50
Nov21/Dec21	4.75	6.50	2.75	2.50
Dec21/Jan22	3.50	4.75	2.75	2.75
Jan22/Feb22	3.00	3.75	2.75	2.75
Feb22/Mar22	3.25	3.50	2.75	2.75
·				
Q4-21/Q1-22	11.48	15.42	8.27	8.02
Q1-22/Q2-22	10.25	10.58	8.50	8.75
Q2-22/Q3-22	11.42	10.25	9.00	8.92
CAL22/CAL23	16.00	16.00	6.6	21.42

Rott 0.1 SGO 10ppm ICE GO Oct21 666.0 667.3 678.5 662.4 663.4 675.4 Nov21 658.9 Dec21 657.9 671.2 654.4 654.8 666.9 Jan22 Feb22 650.0 651.5 662.5 Mar22 645.3 648.4 657.8 04-21 662.1 663.1 675.1 649.9 651.5 662.4 Q1-22 Q2-22 638.3 643.0 650.8 629.2 Q3-22 634.1 641.7 CAL22 634.6 635.9 647.1

EW SPREAD

	EW380	EW0.5%
Oct21	24.75	21.50
Nov21	22.00	21.75
Dec21	20.25	22.00
Jan22	19.00	22.00
Feb22	18.25	22.00
Mar22	18.00	22.00
Q4-21	22.35	21.75
Q1-22	18.42	22.00
Q2-22	18.08	21.75
Q3-22	19.25	21.83
CAL22	19.75	21.83



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GASOIL CURVES