London Coking Coal Market Report

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

London Coking Coal Market Report

DCE Level	Indicative C	Indicative Curve			
Jan 2897.5 down 21.5		BID	OFFER	VALUE	
Coking Coal Index	SEP	308.00	312.00	310.00	
FOB 336	OCT	340.00	342.00	341.00	
CFR China 492 CFR India 362.7	NOV	349.00	351.00	350.00	
Trades	DEC	342.00	346.00	344.00	
	Q4-21	343.00	347.00	345.00	
Today's Trades					
Cal22 at 265 in 1kT/mth	Q1-22	308.00	312.00	310.00	
Nov21 at 355 in1kT/mth					
Nov21 at 355 in 2kT/mth	Q2-22	268.00	272.00	270.00	
Cal22 at 257 in 1kT/mth					
Nov21 at 349 in 2kT/mth	Q3-22	248.00	252.00	250.00	
Nov21 at 349 in 1kT/mth					
Dec21 at 340.5 in 2kT/mth	Q4-22	228.00	232.00	230.00	
Nov21 at 349 in 2kT.mth					
Nov21 at 340 in 2kT/mth	CAL-22	262.50	267.50	265.00	
Nov21 at 333 in 1kT/mth					
Nov21 vs Dec21 at +8.5 in 2kT/mth	CAL-23	210.50	214.0	212.00	
Oct21 vs Nov21 at +9 in 4kT/mth					

Market Commentary

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>www.freightinvestorservices.com</u>