



London Iron Ore Market Report

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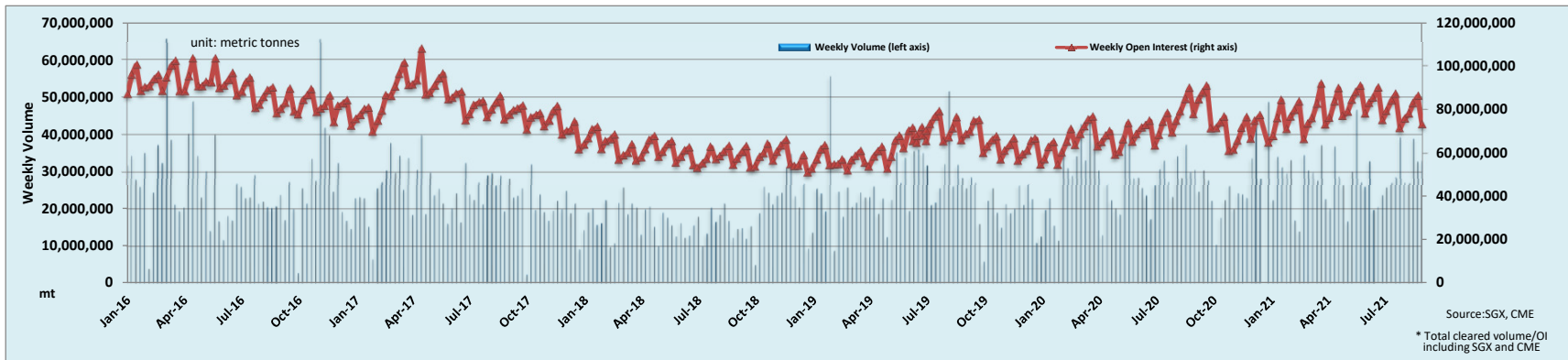
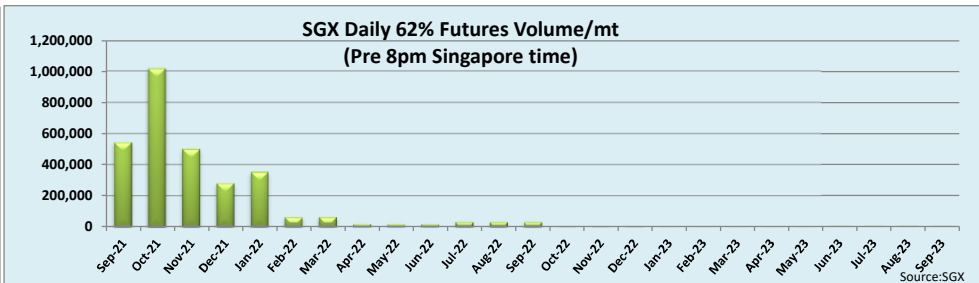
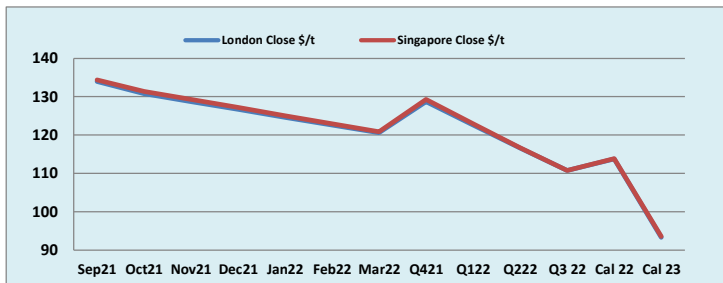
Iron ore futures leaked a touch this afternoon. Jan traded 125.0 during the lunch break. Iron ore popped up slightly upon open, with Jan trading up as high as 125.8 but it was not meant to last. Oct traded down to as low as 130.5 while Jan traded down to as low as 124.8. Dec also traded down from 127.0 to 126.3. Spreads were narrower, with 22/23 around 20.40. Q4/Q1 sold down to 6.20.

INDEX	Price	Change	MTD
Platts IO 62%	\$133.05	-\$4.80	\$138.45

INDEX	Price	Change	MTD
MB IO 65%	\$154.60	-\$6.10	\$158.80

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0700	\$0.0000	\$0.0719

Iron Ore 62% Futures	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	134.00	130.75	128.70	126.65	124.60	122.60	120.60	128.70	122.60	116.60	110.75	113.80	93.40
Singapore Close \$/t	134.35	131.35	129.25	127.15	125.05	122.95	120.85	129.25	122.95	116.70	110.80	113.85	93.60
Change	-0.26%	-0.46%	-0.43%	-0.39%	-0.36%	-0.28%	-0.21%	-0.43%	-0.28%	-0.09%	-0.05%	-0.04%	-0.21%



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