



London Iron Ore Market Report

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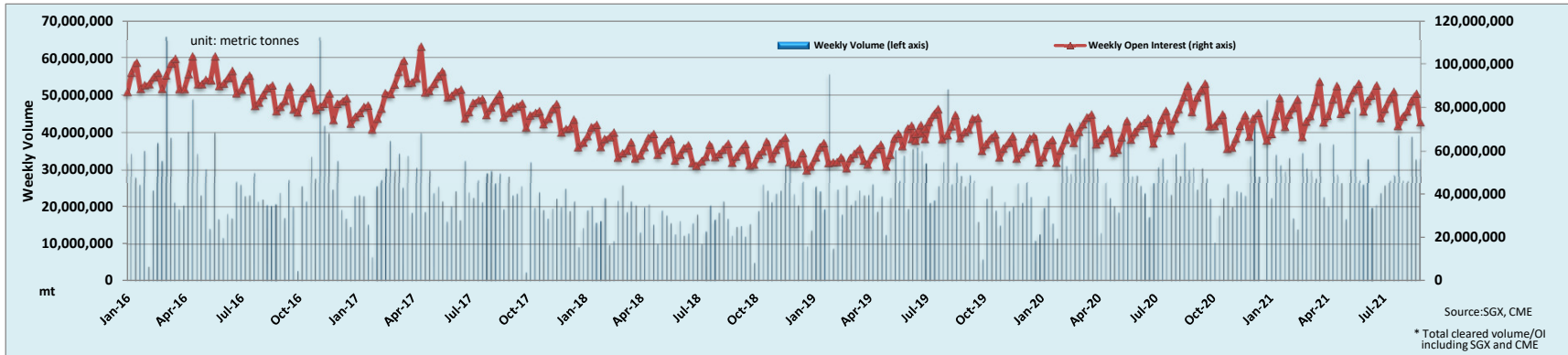
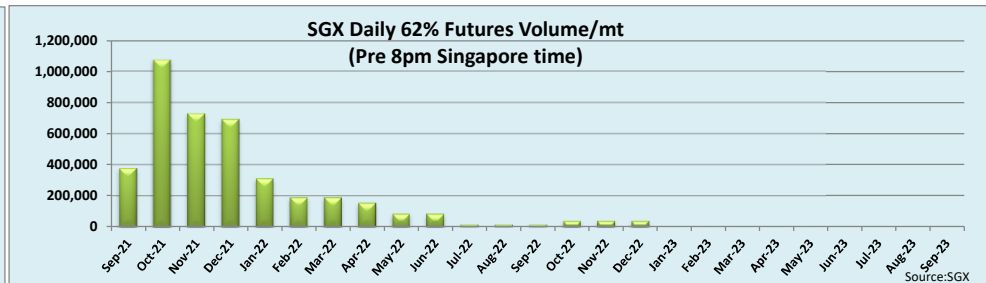
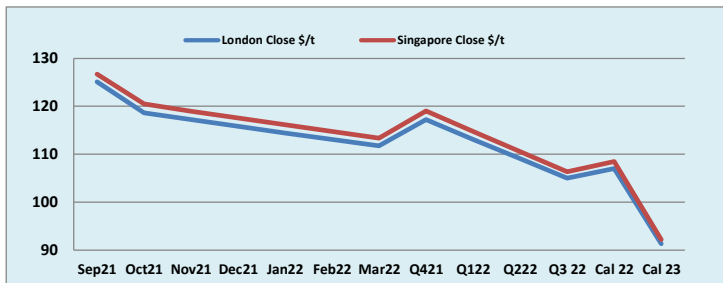
Iron ore sank below \$120 in the afternoon ahead of the Chinese data dump. Market pushed up higher initially with Oct hovering around 122.0. A reversal soon followed as Oct traded down to 119.75 before drifting further down to around 118.6 at the close. Jan traded 117.7 early on while Q3 and Q4-22 traded at 106.15 and 101.9 as market came down.

INDEX	Price	Change	MTD
Platts IO 62%	\$120.35	-\$2.25	\$133.29

INDEX	Price	Change	MTD
MB IO 65%	\$143.80	-\$2.30	\$154.64

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0305	-\$0.0225	\$0.0643

Iron Ore 62% Futures	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	125.10	118.60	117.20	115.80	114.45	113.10	111.75	117.20	113.10	109.05	105.00	107.00	91.35
Singapore Close \$/t	126.70	120.50	118.95	117.55	116.15	114.75	113.35	119.00	114.75	110.55	106.35	108.45	92.20
Change	-1.26%	-1.58%	-1.47%	-1.49%	-1.46%	-1.44%	-1.41%	-1.51%	-1.44%	-1.36%	-1.27%	-1.34%	-0.92%



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