



# London Iron Ore Market Report

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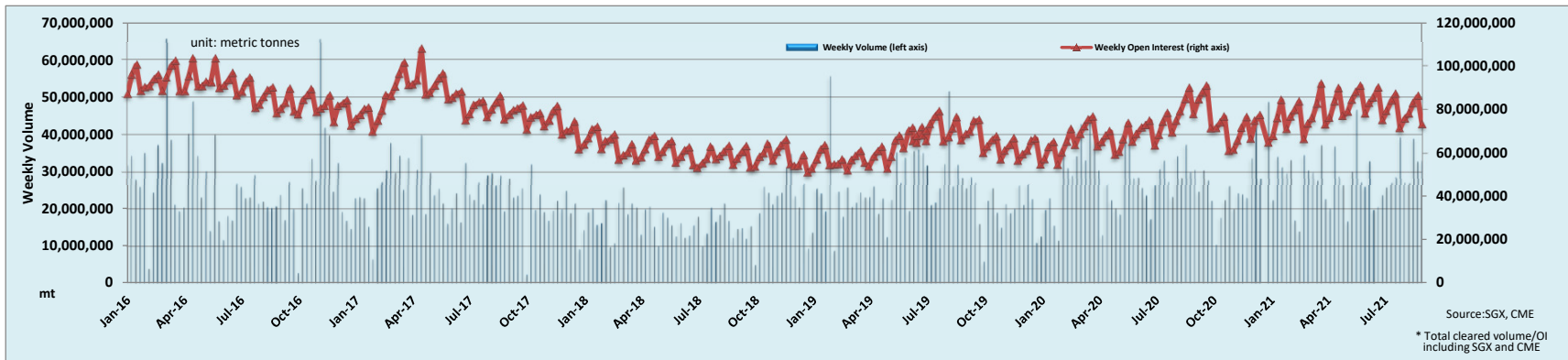
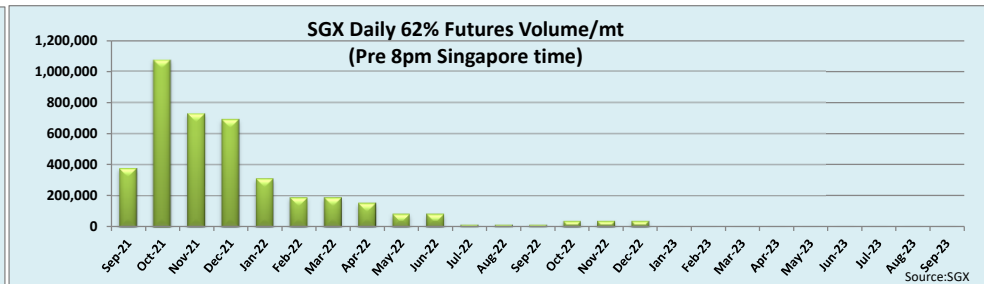
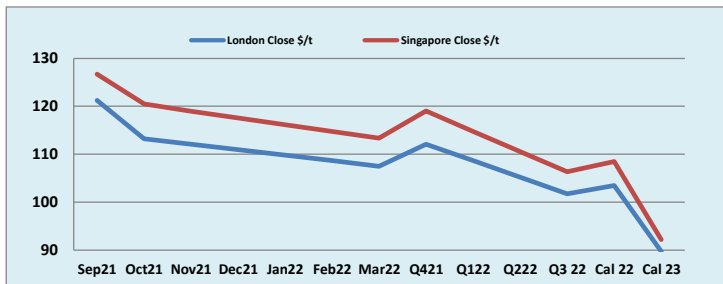
The rout continued in the afternoon as iron ore sank to \$113. Oct was seen trading down from 115.25 to 113.25 while Nov and Q4 traded as low as 112.05 and 102.0 respectively. Cal22 also traded at 104. Spreads flattened out to 3.45 from Q4/Q1-22 to Q1/Q2-23. Cal 22/23 was marked at around 13.7.

INDEX	Price	Change	MTD
Platts IO 62%	\$113.40	-\$6.95	\$131.48

INDEX	Price	Change	MTD
MB IO 65%	\$139.10	-\$4.70	\$153.23

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0305	\$0.0000	\$0.0612

Iron Ore 62% Futures	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	121.25	113.25	112.10	110.95	109.80	108.65	107.50	112.10	108.65	105.20	101.75	103.45	89.75
Singapore Close \$/t	126.70	120.50	118.95	117.55	116.15	114.75	113.35	119.00	114.75	110.55	106.35	108.45	92.20
Change	-4.30%	-6.02%	-5.76%	-5.61%	-5.47%	-5.32%	-5.16%	-5.80%	-5.32%	-4.84%	-4.33%	-4.61%	-2.66%



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