



London Iron Ore Market Report

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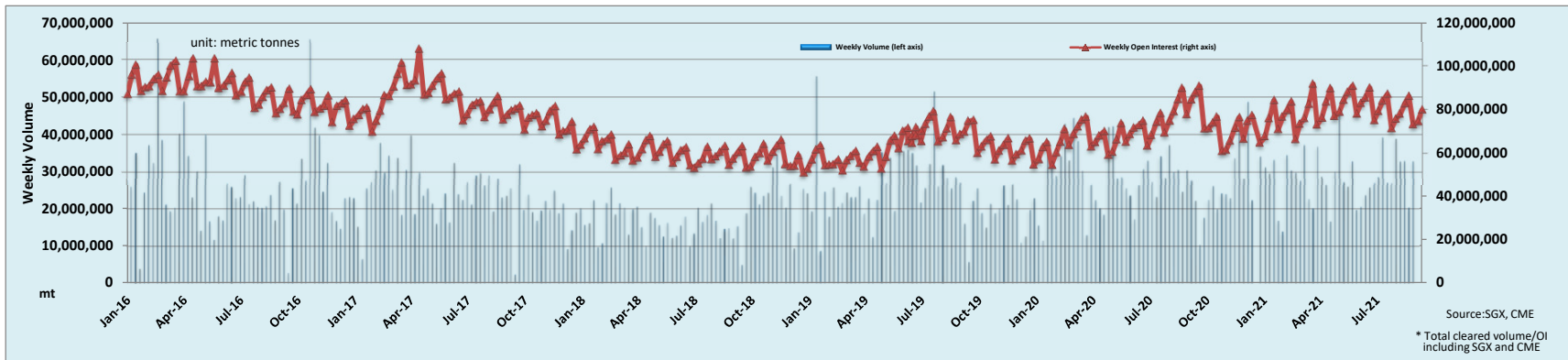
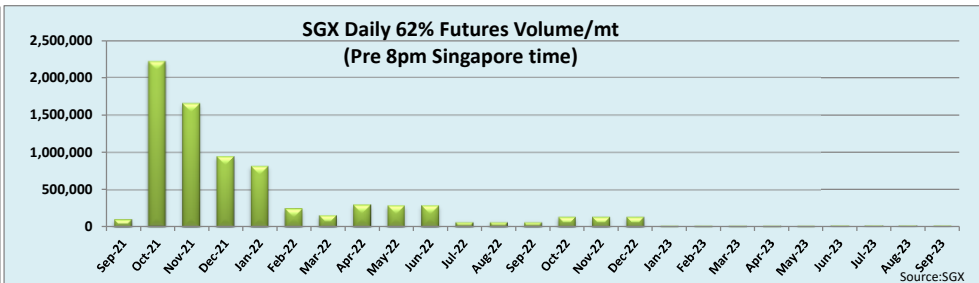
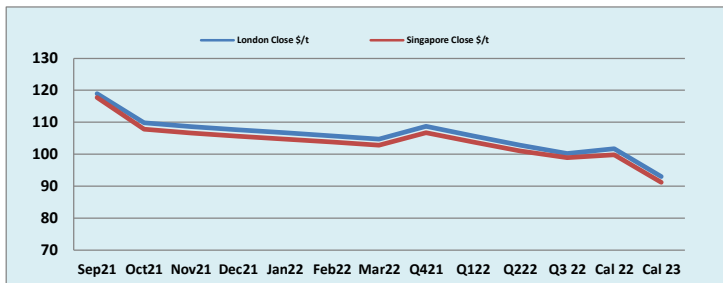
Iron ore futures extended the rebound in the afternoon, with Oct surging above \$110. Oct was seen trading up from 107.5 to 111.5 while Q4 also traded up from 107.5 to 110.6. Spreads were wider, with 22/23 around 8.7.

| INDEX | Price | Change | MTD |
|---------------|----------|---------|----------|
| Platts IO 62% | \$107.55 | \$13.55 | \$121.82 |

| INDEX | Price | Change | MTD |
|-----------|----------|---------|----------|
| MB IO 65% | \$130.90 | \$13.40 | \$144.51 |

| INDEX | Price | Change | MTD |
|------------------|----------|----------|----------|
| Platts Lump Prem | \$0.0250 | \$0.0000 | \$0.0502 |

| Iron Ore 62% Futures | Sep 21 | Oct 21 | Nov 21 | Dec 21 | Jan 22 | Feb 22 | Mar 22 | Q4 21 | Q1 22 | Q2 22 | Q3 22 | Cal 22 | Cal 23 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| London Close \$/t | 119.00 | 109.85 | 108.65 | 107.60 | 106.70 | 105.70 | 104.70 | 108.70 | 105.70 | 102.85 | 100.25 | 101.70 | 93.00 |
| Singapore Close \$/t | 117.80 | 107.80 | 106.65 | 105.65 | 104.75 | 103.80 | 102.85 | 106.70 | 103.80 | 101.05 | 98.90 | 99.85 | 91.25 |
| Change | +1.02% | +1.90% | +1.88% | +1.85% | +1.86% | +1.83% | +1.80% | +1.87% | +1.83% | +1.78% | +1.37% | +1.85% | +1.92% |



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