



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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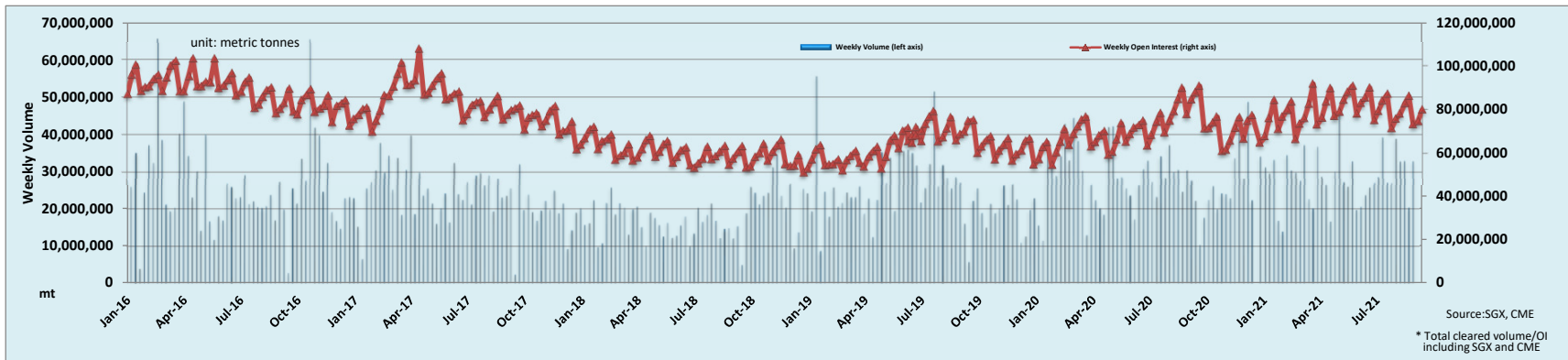
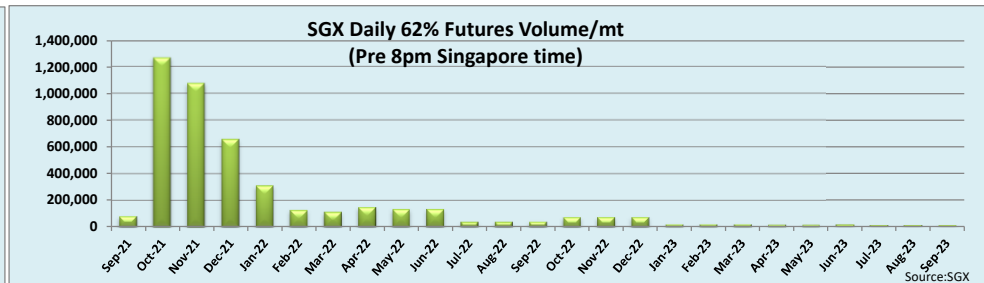
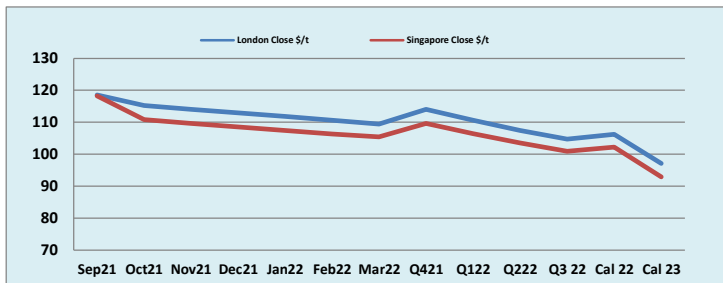
Iron ore futures rallied above \$110 this afternoon, with Oct trading as high as \$115. Iron ore was on the back foot early on, with Q4 trading down from 110.9 to 110.2. Iron ore then reversed the losses, with Q4 trading at 111.5 before trading up to as high as 114.0. Oct also traded up to 115.0 before edging higher at the close. Dec/Q1 was paid at 2.35 aggressively while Oct/Dec traded at 2.25 late on.

INDEX	Price	Change	MTD
Platts IO 62%	\$110.15	\$1.25	\$120.46

INDEX	Price	Change	MTD
MB IO 65%	\$135.90	\$1.30	\$143.48

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0250	\$0.0000	\$0.0474

Iron Ore 62% Futures	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Q4 21	Q1 22	Q2 22	Q3 22	Cal 22	Cal 23
London Close \$/t	118.60	115.20	114.00	112.95	111.80	110.60	109.45	114.05	110.60	107.40	104.75	106.25	97.10
Singapore Close \$/t	118.30	110.80	109.60	108.55	107.45	106.35	105.40	109.65	106.40	103.50	100.95	102.20	92.95
Change	+0.25%	+3.97%	+4.01%	+4.05%	+4.05%	+4.00%	+3.84%	+4.01%	+3.95%	+3.77%	+3.76%	+3.96%	+4.46%



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