

# FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Capesize Oct 21 20 Morning Technical Comment – 240 Min



	Support	Resistance	Current Price	Bull	Bear
S1	41,632	R1	44,625	RSI above 50	Stochastic overbought
S2	40,556	R2			
S3	39,098	R3			

### Synopsis - Intraday

Source Bloomberg

- Price is above the 8—21 period EMA's
- RSI above 50 (61)
- Stochastic is overbought
- Price is above the daily pivot USD 41,625
- The futures broke fractal resistance at USD 44,250 yesterday creating a higher high in the market, the intraday technical is now considered as bullish
- Downside moves that close on the 4-hour candle below USD 41,625 with the RSI at or below 48.5 would mean intraday price and momentum are aligned to the sell side
- Corrective moves that hold at or above the USD 39,098 level will support a bull argument, below this level the pullback is considered as deep and the technical phase neutral. Likewise, downside moves that close below the USD 43,029 level would warn the USD 41,625 daily pivot level could be tested
- Near-term upside resistance is at USD 45,825, however the bearish gap has resistance at USD 46,500, if closed then the futures target the USD 48,500 high. If we fail to trade above the USD 46,500 then the technical remains vulnerable to further tests to the downside.
- Technically bullish, a USD 9,000 rally this week would suggest we need to see some form of consolidation or small pull-back soon.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

# FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Panamax Oct Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	34,816	R1	35,846	35,125	RSI above 50	Stochastic overbought
S2	33,817	R2	37,200			
S3	33,312	R3	38,907			

Source Bloomberg

### Synopsis - Intraday

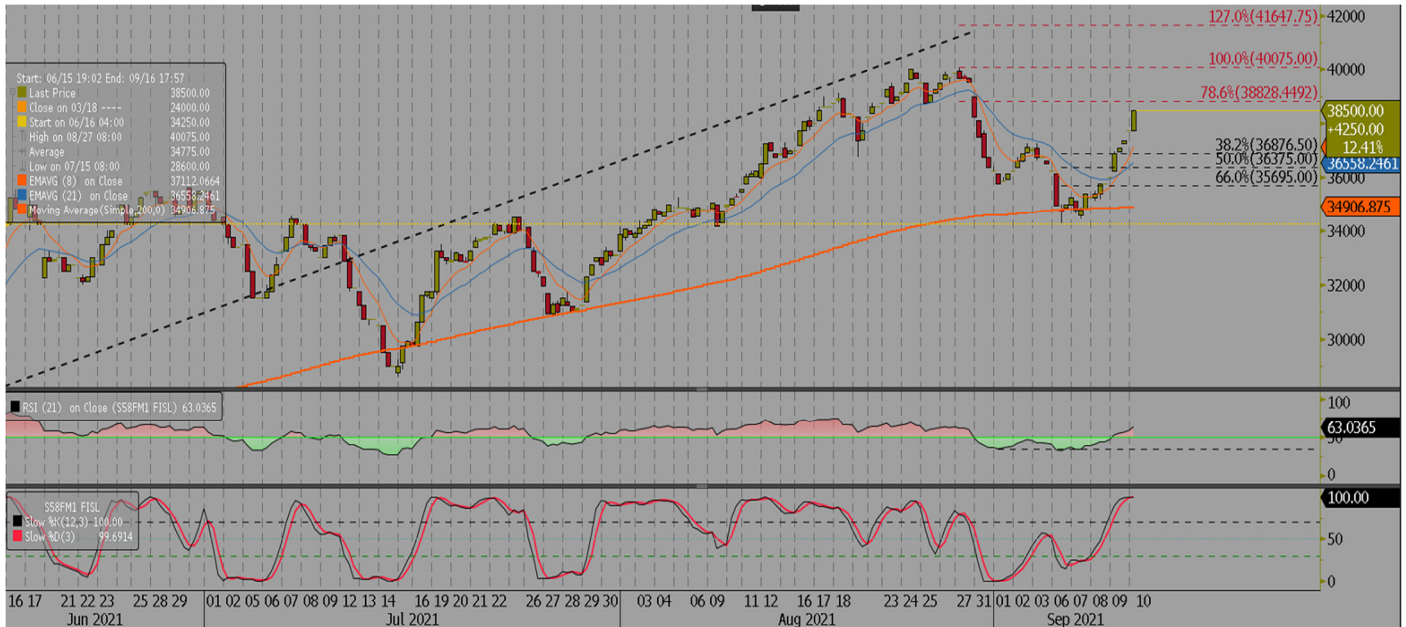
- Price is above the 8—21 period EMA's
- RSI is above 50 (56)
- Stochastic is overbought
- Price is above daily pivot point USD 34,816
- The RSI held above 50 with price creating a higher high, the intraday technical is considered as bullish. Intraday price and momentum are aligned to the buy side with the futures above the 8-21 period EMA's
- The futures are now moving lower, downside moves below the USD 35,000 daily low would warn the futures have the potential to enter a corrective phase. A close on the 4-hour candle below USD 34,816 with the RSI at or below 48.5 would mean intraday P&M are aligned to the sell side. However, corrective moves lower that hold at or above the USD 32,532 level would support a bull argument, below this level the pullback is considered as deep and the technical phase neutral
- The intraday is technically bullish, however the open 4-hour candle is currently a bearish engulfing candle, if we close below the USD 35,250 level this pattern would be confirmed and warn that we could see a test to the downside.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)

# FIS Freight Morning Technical

info@freightinvestor.com | www.freightinvestorservices.com | (+44) 207 090 1120

## Supramax Oct 21 Morning Technical Comment – 240 Min



Support		Resistance		Current Price	Bull	Bear
S1	36,768	R1	38,828	38,500	RSI above 50	Stochastic overbought
S2	36,287	R2	40,075			
S3	35,635	R3	41,647			

Source Bloomberg

### Synopsis - Intraday

- Price is above the 8—21 period EMA's
- RSI is above 50 (62)
- Stochastic is overbought
- Price is above the daily pivot point USD 36,916
- Corrective not bearish as price had previously held support, the RSI held above 50 with the upside move yesterday created a higher high, the futures went on to trade above the USD 38,094 resistance.
- Technically bullish with price above the 8-21 period EMA's, near-term resistance is at USD 38,828 with price now targeting the USD 40,075 high
- downside moves on the 4-hour candle that close below USD 36,916 with the RSI at or below the 46 level would mean intraday P&M are aligned to the sell side. Corrective moves lower that hold at or above the USD 35,635 level will support a bull argument, below this level the pullback is considered as deep and the technical phase neutral
- A close on the daily candle below USD 36,207 would imply higher time frame momentum is weakening, warning the futures could be entering into a corrective phase
- Technically bullish with a near-term upside target at USD 40,075

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)